

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

LARRY TAYLOR ROOFING LTD

SATURDAY



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A23

12/04/2014

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2013

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LARRY TAYLOR ROOFING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS:

L J Taylor
S Taylor

SECRETARY:

Mrs T Taylor

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

05169635 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		640		-
CURRENT ASSETS					
Debtors		2,425		359	
Cash at bank		1,925		260	
		<u>4,350</u>		<u>619</u>	
CREDITORS					
Amounts falling due within one year		<u>5,757</u>		<u>4,623</u>	
NET CURRENT LIABILITIES			<u>(1,407)</u>		<u>(4,004)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(767)		(4,004)
PROVISIONS FOR LIABILITIES			<u>128</u>		<u>-</u>
NET LIABILITIES			<u>(895)</u>		<u>(4,004)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(896)</u>		<u>(4,005)</u>
SHAREHOLDERS' FUNDS			<u>(895)</u>		<u>(4,004)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2014 and were signed on its behalf by:



L J Taylor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced work done, excluding value added tax. Turnover is recognised when invoice raised for work carried out.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	753
At 31 July 2013	753
DEPRECIATION	
Charge for year	113
At 31 July 2013	113
NET BOOK VALUE	
At 31 July 2013	640

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
1	Ordinary	£1	1	1