

REGISTERED NUMBER: 05169635 (England and Wales)

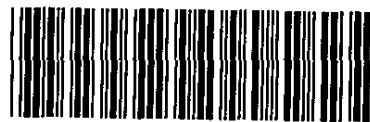
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

FOR

LARRY TAYLOR ROOFING LTD

FRIDAY



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COMPANIES HOUSE

LARRY TAYLOR ROOFING LTD (REGISTERED NUMBER. 05169635)

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FOR THE YEAR ENDED 31 JULY 2011

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LARRY TAYLOR ROOFING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTOR L J Taylor

SECRETARY Mrs T Taylor

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER 05169635 (England and Wales)

ACCOUNTANTS. Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

LARRY TAYLOR ROOFING LTD (REGISTERED NUMBER: 05169635)

ABBREVIATED BALANCE SHEET
31 JULY 2011

	31 7 11 £	31 7 10 £
CURRENT ASSETS		
Debtors	1,796	3,640
Cash at bank	217	57
	<u>2,013</u>	<u>3,697</u>
CREDITORS		
Amounts falling due within one year	2 421	3,665
	<u>(408)</u>	<u>32</u>
NET CURRENT (LIABILITIES)/ASSETS		
	<u>(408)</u>	<u>32</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(408)</u>	<u>32</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	(409)	31
	<u>(408)</u>	<u>32</u>
SHAREHOLDERS' FUNDS		
	<u>(408)</u>	<u>32</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 April 2012 and were signed by



L J Taylor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced work done excluding value added tax. Turnover is recognised when invoice raised for work carried out

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 11 £	31 7 10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2011 and 31 July 2010

	31 7 11 £	31 7 10 £
L J Taylor		
Balance outstanding at start of year	2,912	2,145
Amounts advanced	913	5,027
Amounts repaid	(2,388)	(4,260)
Balance outstanding at end of year	<u>1,437</u>	<u>2,912</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

3 TRANSACTIONS WITH DIRECTOR - continued

The following advances were made to the company director during the accounting year -

	£
20 August 2010	350
26 October 2010	105
28 February 2011	350
31 July 2011	108

Interest has been charged at the rate of 4.00% per annum on the amounts advanced to the director

The total amount advanced to the director at the accounting year end is £913

The following amounts were repaid to the company by the director during the accounting year

	£
9 August 2010	135
11 March 2011	805
1 May 2011	600
20 June 2011	848

The total amount repaid to the company by the director for the accounting year £2,388