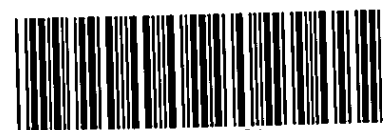


Registered number  
5168520

**CROWN INVESTMENTS (UK) LTD**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 JULY 2007**

**TEMPLETONS (UK) LTD**  
**CHARTERED ACCOUNTANTS**  
**309 HOE STREET**  
**WALTHAMSTOW**  
**LONDON E17 9BG**

TUESDAY



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CROWN INVESTMENTS (UK) LTD  
Report and accounts  
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**CROWN INVESTMENTS (UK) LTD**  
**Company Information**

**Director**

MR S MERALI  
MR M DHANANI

**Secretary**

MR S MERALI

**Accountants**

TEMPLETONS (UK) LTD  
CHARTERED ACCOUNTANTS  
309 HOE STREET  
WALTHAMSTOW  
LONDON  
E17 9BG

**Bankers**

BARCLAYS BANK  
HATTON GARDEN  
LONDON

**Registered office**

309 HOE STREET  
LONDON  
E17 9BG

**Registered number**

5168520

**CROWN INVESTMENTS (UK) LTD**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 July 2007

**Principal activities**

The company holds 34% shares in Choice Money Transfer Ltd The company's main activity was that of a holding company

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	31 Jul 2007	1 Aug 2006
Mr S Merali	3,000	3,000

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 23 October 2007



MR S MERALI  
Director

**CROWN INVESTMENTS (UK) LTD**  
**Profit and Loss Account**  
**for the year ended 31 July 2007**

	<b>Notes</b>	<b>2007</b> £	<b>2006</b> £
Administrative expenses		(5,338)	(363)
<b>Operating loss</b>		<u>(5,338)</u>	<u>(363)</u>
Interest receivable		211	77
<b>Loss on ordinary activities before taxation</b>		<u>(5,127)</u>	<u>(286)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(5,127)</u>	<u>(286)</u>
<b>Retained loss for the financial year</b>	7	<u>(5,127)</u>	<u>(286)</u>

**Continuing operations**

None of the company's activities were acquired or discontinued during the above years

**Total recognised gains and losses**

The company made no recognised gains or losses other than the loss for the above two years

**CROWN INVESTMENTS (UK) LTD**  
**Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Investments	3	187,000	187,000
<b>Current assets</b>			
Debtors	4	2,679	-
Cash at bank and in hand		<u>1,995</u>	<u>9,860</u>
		4,674	9,860
<b>Creditors, amounts falling due within one year</b>	5	(187,881)	(187,941)
<b>Net current liabilities</b>		<u>(183,207)</u>	<u>(178,081)</u>
<b>Net assets</b>		<u>3,793</u>	<u>8,919</u>
<b>Capital and reserves</b>			
Called up share capital	6	10,000	10,000
Profit and loss account	7	(6,207)	(1,081)
<b>Shareholders' funds</b>		<u>3,793</u>	<u>8,919</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



MR S MERALI

Director

Approved by the board on 23 October 2007

**CROWN INVESTMENTS (UK) LTD**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**2 Going concern**

Notwithstanding the net asset deficiency, the financial statements have been prepared on a going concern basis as, in the opinion of the director, the company has sufficient financial support from its creditors and shareholders to pay its debts as they fall due

**3 Investments**

	<b>Other investments £</b>	
<b>Cost</b>		
At 1 August 2006		187,000
		<hr/>
At 31 July 2007		187,000
		<hr/>
<b>Other investments</b>	<b>2007 £</b>	<b>2006 £</b>
Unlisted investments	187,000	187,000
	<hr/>	<hr/>

The company holds 34% of shares in Choice Money Transfer Ltd , incorporated in the United Kingdom

**4 Debtors**

Amounts owed by associated companies	<hr/> 2,679	<hr/> -
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**5 Creditors' amounts falling due within one year**

Other creditors	<hr/> 187,881	<hr/> 187,941
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**CROWN INVESTMENTS (UK) LTD**  
**Notes to the Accounts**  
**for the year ended 31 July 2007**

<b>6 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid Ordinary shares of £1 each	 <u>10,000</u>	 <u>10,000</u>
 <b>7 Profit and loss account</b>		
At 1 August	(1,080)	(795)
Retained loss	(5,127)	(286)
 At 31 July	 <u>(6,207)</u>	 <u>(1,081)</u>

**8 Related party transactions**

A) The company was under the control of Mr S Merali and his close family members throughout the year. His shareholding is as disclosed on page 2. The balance on director's loan account as at 31 July 2007 was £187,233 (2006 - £187,000) and is included in other creditors in note 5 above.

B) The company holds 34% share capital of Choice Money Transfer Ltd, a company registered in the United Kingdom. The company was owed £2,679 (2006 - Nil) by Choice Money Transfer Ltd, as shown in note 4 above.