

REGISTERED NUMBER: 05168437 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
SECURESIGHT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		393,151		412,814
Tangible assets	3		<u>21,766</u>		<u>28,018</u>
			414,917		440,832
CURRENT ASSETS					
Stocks		123,571		42,806	
Debtors		146,477		329,618	
Cash at bank		-		<u>37,692</u>	
		<u>270,048</u>		410,116	
CREDITORS					
Amounts falling due within one year	4	<u>119,549</u>		<u>154,808</u>	
NET CURRENT ASSETS			<u>150,499</u>		<u>255,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			565,416		696,140
CREDITORS					
Amounts falling due after more than one year	4		(6,279)		(12,463)
PROVISIONS FOR LIABILITIES			<u>(200,198)</u>		<u>(636,058)</u>
NET ASSETS			<u>358,939</u>		<u>47,619</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>358,839</u>		<u>47,519</u>
SHAREHOLDERS' FUNDS			<u>358,939</u>		<u>47,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 July 2016 and were signed by:

S P Holmes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Goodwill

Goodwill is written off in equal instalments over its estimated useful economic life of 20 years.

Development costs

Development costs are written off to the profit and loss account in the period in which they are incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over a period from which the company is expected to benefit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures, fittings and equipment	- 15% - 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	460,653
Additions	5,089
At 31 December 2015	<u>465,742</u>
AMORTISATION	
At 1 January 2015	47,839
Amortisation for year	24,752
At 31 December 2015	<u>72,591</u>
NET BOOK VALUE	
At 31 December 2015	<u>393,151</u>
At 31 December 2014	<u>412,814</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>40,759</u>
DEPRECIATION	
At 1 January 2015	12,741
Charge for year	6,252
At 31 December 2015	<u>18,993</u>
NET BOOK VALUE	
At 31 December 2015	<u>21,766</u>
At 31 December 2014	<u>28,018</u>

4. CREDITORS

Creditors include an amount of £ 12,527 (2014 - £ 18,711) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Securewell Limited, a company registered in England and Wales and who's company registration number is 05165903. Securewell Limited's registered office is Southcroft, Bredons Norton, Tewkesbury, Gloucestershire GL20 7EZ. Securewell Limited owns 100% of the company's issued share capital.

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
S P Holmes		
Balance outstanding at start of year	-	-
Amounts advanced	55,292	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>55,292</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.