

REGISTERED NUMBER: 05168437 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 31 DECEMBER 2012
FOR
SECURESIGHT LIMITED

SECURESIGHT LIMITED (REGISTERED NUMBER: 05168437)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 31 DECEMBER 2012**

| | Page |
|--|---------------|
| Abbreviated Balance Sheet | 1 to 2 |
| Notes to the Abbreviated Accounts | 3 to 4 |

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

| | | 2012 | | 2011 | |
|--|-------|---------------|-----------------|----------|------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 457,066 | | - |
| Tangible assets | 3 | | <u>40,244</u> | | <u>-</u> |
| | | | 497,310 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 160,169 | | 100 | |
| Cash at bank | | <u>4,433</u> | | <u>-</u> | |
| | | 164,602 | | 100 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>38,091</u> | | <u>-</u> | |
| NET CURRENT ASSETS | | | <u>126,511</u> | | <u>100</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 623,821 | | 100 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 5 | | <u>635,449</u> | | <u>-</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(11,628)</u> | | <u>100</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and loss account | | | <u>(11,728)</u> | | <u>-</u> |
| SHAREHOLDERS' FUNDS | | | <u>(11,628)</u> | | <u>100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SECURESIGHT LIMITED (REGISTERED NUMBER: 05168437)

ABBREVIATED BALANCE SHEET - continued

31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

S P Holmes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2011 TO 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Development costs

Development costs are written off to the profit and loss account in the period in which they are incurred unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over a period from which the company is expected to benefit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------|
| Plant and machinery | - 15% on cost |
| Fixtures and fittings | - 15% - 33.3% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|-----------------------|
| COST | |
| Additions | 460,653 |
| At 31 December 2012 | <u>460,653</u> |
| AMORTISATION | |
| Amortisation for period | 3,587 |
| At 31 December 2012 | <u>3,587</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u><u>457,066</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 AUGUST 2011 TO 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | 40,759 |
| At 31 December 2012 | <u>40,759</u> |
| DEPRECIATION | |
| Charge for period | 515 |
| At 31 December 2012 | <u>515</u> |
| NET BOOK VALUE | |
| At 31 December 2012 | <u><u>40,244</u></u> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 160,000

5. CREDITORS

Creditors include an amount of £ 30,689 for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

7. ULTIMATE PARENT COMPANY

The Company's ultimate parent company is Securewell Limited, a company registered in England and Wales and who's company registration number is 05165903. Securewell Limited's registered office is "Southcroft" Bredons Norton, Tewkesbury, Gloucestershire, GL20 7EZ. Securewell Limited owns 100% of the Company's issued share capital.

8. TRANSACTIONS WITH DIRECTOR

On 30 November 2012 the company acquired a current asset debt from Securesight International Limited, a associated group company. This asset represented a debt from S P Holmes, director, amounting to £128,588. On the same day Mr Holmes assigned, to the Company, a personal a debt amounting to £160,000 from Securewell Limited, the Company's parent company.

At 31 December 2012 the Company owed Mr Holmes £31,313 (2011 : £nil) and this loan is currently being maintained on an interest free basis with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.