

REGISTERED NUMBER: 5168308 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
FOR
PROMISE DEVELOPMENT LIMITED**



PROMISE DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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PROMISE DEVELOPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006**

DIRECTORS:	A P Butland S Butland
SECRETARY:	S Butland
REGISTERED OFFICE:	148 Haydons Road London SW19 1AE
REGISTERED NUMBER:	5168308 (England and Wales)
ACCOUNTANTS:	Carpenter Keen LLP Chartered Accountants Greyhound House 23-24 George Street Richmond Surrey TW9 1HY
BANKERS:	NatWest Bank PLC

PROMISE DEVELOPMENT LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006**

	Notes	31 12 06 £	31 12 05 £
FIXED ASSETS			
Tangible assets	2	2,288	1,899
CURRENT ASSETS			
Debtors		353	916
CREDITORS			
Amounts falling due within one year		<u>45,480</u>	<u>51,887</u>
NET CURRENT LIABILITIES		<u>(45,127)</u>	<u>(50,971)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(42,839)</u>	<u>(49,072)</u>
CREDITORS			
Amounts falling due after more than one year		<u>4,596</u>	<u>3,702</u>
NET LIABILITIES		<u><u>(47,435)</u></u>	<u><u>(52,774)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(47,437)</u>	<u>(52,776)</u>
SHAREHOLDERS' FUNDS		<u><u>(47,435)</u></u>	<u><u>(52,774)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PROMISE DEVELOPMENT LIMITED

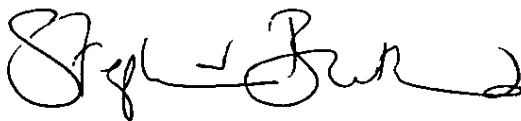
ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10th October 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A P Butland', written in a cursive style.

A P Butland - Director

A handwritten signature in black ink, appearing to read 'S Butland', written in a cursive style.

S Butland - Director

The notes form part of these abbreviated accounts

PROMISE DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis because of the continued support of the company directors and shareholders

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	2,532
Additions	1,362
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At 31st December 2006	3,894
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DEPRECIATION	
At 1st January 2006	633
Charge for year	973
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At 31st December 2006	1,606
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NET BOOK VALUE	
At 31st December 2006	2,288
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At 31st December 2005	1,899
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	£1 00	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 06 £	31 12 05 £
2	Ordinary	£1 00	2	2
			<hr/>	<hr/>