

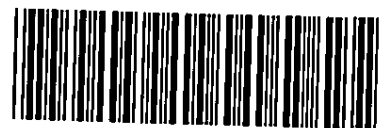
Registration number 5167980

Bidford Motor Company Limited

Abbreviated accounts

for the year ended 31 October 2009

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Bidford Motor Company Limited

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Bidford Motor Company Limited

**Abbreviated balance sheet
as at 31 October 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		80,000		85,000
Tangible assets	2		155		310
			<u>80,155</u>		<u>85,310</u>
Current assets					
Stocks		220,696		151,946	
Debtors		5,894		9,092	
Cash at bank and in hand		58,227		21,216	
		<u>284,817</u>		<u>182,254</u>	
Creditors: amounts falling due within one year		<u>(225,133)</u>		<u>(178,022)</u>	
Net current assets			<u>59,684</u>		<u>4,232</u>
Total assets less current liabilities			<u>139,839</u>		<u>89,542</u>
Net assets			<u>139,839</u>		<u>89,542</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			139,837		89,540
Shareholders' funds			<u>139,839</u>		<u>89,542</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Bidford Motor Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 6 April 2010 and signed on its behalf by

C.J.N. Beddoes

Director



Registration number 5167980

The notes on pages 3 to 5 form an integral part of these financial statements.

Bidford Motor Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

Bidford Motor Company Limited

Notes to the abbreviated financial statements for the year ended 31 October 2009

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2008	100,000	775	100,775
At 31 October 2009	100,000	775	100,775
Depreciation and Provision for diminution in value			
At 1 November 2008	15,000	465	15,465
Charge for year	5,000	155	5,155
At 31 October 2009	20,000	620	20,620
Net book values			
At 31 October 2009	80,000	155	80,155
At 31 October 2008	85,000	310	85,310

Bidford Motor Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2009**

continued

3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>