

Registration number 5167980

Bidford Motor Company Limited

Abbreviated accounts

for the year ended 31 October 2013

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Bidford Motor Company Limited

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Bidford Motor Company Limited

**Abbreviated balance sheet
as at 31 October 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		60,000		65,000
Tangible assets	2		17,406		17,708
			<u>77,406</u>		<u>82,708</u>
Current assets					
Stocks		191,307		194,930	
Cash at bank and in hand		11,304		22,708	
		<u>202,611</u>		<u>217,638</u>	
Creditors: amounts falling due within one year		<u>(108,517)</u>		<u>(142,296)</u>	
Net current assets			<u>94,094</u>		<u>75,342</u>
Total assets less current liabilities			171,500		158,050
Creditors: amounts falling due after more than one year			<u>(6,777)</u>		<u>-</u>
Net assets			<u>164,723</u>		<u>158,050</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			164,721		158,048
Shareholders' funds			<u>164,723</u>		<u>158,050</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bidford Motor Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

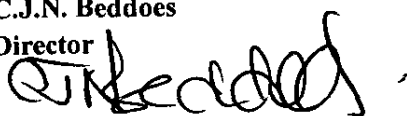
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 March 2014 and signed on its behalf by

C.J.N. Beddoes

Director



Registration number 5167980

The notes on pages 3 to 4 form an integral part of these financial statements.

Bidford Motor Company Limited

Notes to the abbreviated financial statements for the year ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles	-	25% reducing balance
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1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Bidford Motor Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2012	100,000	25,621	125,621
Additions	-	18,000	18,000
Disposals	-	(12,500)	(12,500)
At 31 October 2013	<u>100,000</u>	<u>31,121</u>	<u>131,121</u>
Depreciation and Provision for diminution in value			
At 1 November 2012	35,000	7,913	42,913
Charge for year	5,000	5,802	10,802
At 31 October 2013	<u>40,000</u>	<u>13,715</u>	<u>53,715</u>
Net book values			
At 31 October 2013	<u>60,000</u>	<u>17,406</u>	<u>77,406</u>
At 31 October 2012	<u>65,000</u>	<u>17,708</u>	<u>82,708</u>
 3. Share capital		2013 £	2012 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>