

Company Registration No. 5167712 (England and Wales)

**BANC PROPERTIES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2007**



6135AC

**BANC PROPERTIES LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 JULY 2007**

The director presents his report and financial statements for the year ended 31 July 2007

**Principal activities and review of the business**

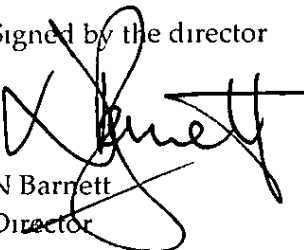
The company has not traded in the year

**Director**

The following director has held office since 1 August 2006

N Barnett

Signed by the director

A handwritten signature in black ink, appearing to read 'N Barnett', is written over the printed name and title.

N Barnett  
Director

Date **17 AUG 2007**

**BANC PROPERTIES LIMITED**

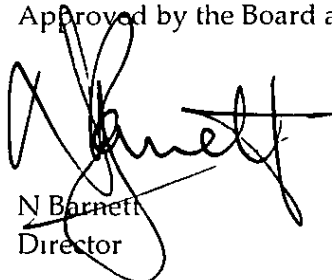
**BALANCE SHEET  
AS AT 31 JULY 2007**

	Notes	2007 £	2006 £
<b>Current Assets</b>			
Debtors		1	1
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
<b>Shareholders' funds – equity interests</b>		<u>1</u>	<u>1</u>

**Statements**

- (a) For the year ended 31 July 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The director acknowledges his responsibility for
- i ensuring the company keeps accounting records which comply with section 221, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on **17 AUG 2007**

  
N Barnett  
Director

# **BANC PROPERTIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007**

### **1. Accounting policies**

- 1.1 The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards
- 1.2 The Company has not traded during the year and has made neither a profit nor a loss. Therefore no profit and loss account has been prepared.

### **2. Share capital**

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Share of £1	<u>1</u>	<u>1</u>

### **3. Control**

The ultimate parent company is Banc Corporation Limited, a company incorporated in England and Wales.