

REGISTERED NUMBER: 05166635 (England and Wales)

SKYLINE ROPE ACCESS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 30TH JUNE 2021

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SKYLINE ROPE ACCESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021

DIRECTOR: G C Mann

REGISTERED OFFICE: 1st Floor
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

REGISTERED NUMBER: 05166635 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,613</u>		<u>9,590</u>
			6,613		9,590
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	6	7,063		1,566	
Cash at bank and in hand		<u>82,050</u>		<u>37,803</u>	
		99,113		49,369	
CREDITORS					
Amounts falling due within one year	7	<u>122,199</u>		<u>106,063</u>	
NET CURRENT LIABILITIES			<u>(23,086)</u>		<u>(56,694)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,473)</u>		<u>(47,104)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(16,474)</u>		<u>(47,105)</u>
SHAREHOLDERS' FUNDS			<u>(16,473)</u>		<u>(47,104)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th September 2021 and were signed by:

G C Mann - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

1. **STATUTORY INFORMATION**

Skyline Rope Access Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised on a straight line basis over its anticipated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2020	
and 30th June 2021	<u>30,000</u>
AMORTISATION	
At 1st July 2020	
and 30th June 2021	<u>30,000</u>
NET BOOK VALUE	
At 30th June 2021	<u>-</u>
At 30th June 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st July 2020	67,107	32,653	99,760
Additions	-	(1,392)	(1,392)
At 30th June 2021	<u>67,107</u>	<u>31,261</u>	<u>98,368</u>
DEPRECIATION			
At 1st July 2020	63,111	27,059	90,170
Charge for year	1,585	-	1,585
At 30th June 2021	<u>64,696</u>	<u>27,059</u>	<u>91,755</u>
NET BOOK VALUE			
At 30th June 2021	<u>2,411</u>	<u>4,202</u>	<u>6,613</u>
At 30th June 2020	<u>3,996</u>	<u>5,594</u>	<u>9,590</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,797	-
Other debtors	<u>2,266</u>	<u>1,566</u>
	<u>7,063</u>	<u>1,566</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	8,411	-
Taxation and social security	13,269	2,507
Other creditors	<u>100,519</u>	<u>103,556</u>
	<u>122,199</u>	<u>106,063</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.