

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
ASHTON DOMESTIC APPLIANCES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2021**

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ASHTON DOMESTIC APPLIANCES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

G D Cropper
W E Cropper

REGISTERED OFFICE:

474 Blackpool Road
Ashton
Preston
Lancashire
PR2 1HX

REGISTERED NUMBER:

05166057 (England and Wales)

ACCOUNTANTS:

Turner Accountants
Chartered Accountants
9 Victoria Rd
Fulwood
Preston
Lancashire
PR2 8ND

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		35,325		47,090
Investments	5		<u>2,000</u>		<u>2,000</u>
			37,325		49,090
CURRENT ASSETS					
Stocks		22,275		22,275	
Debtors	6	2,787		1,913	
Cash at bank		<u>467,349</u>		<u>305,873</u>	
		492,411		330,061	
CREDITORS					
Amounts falling due within one year	7	<u>123,040</u>		<u>93,716</u>	
NET CURRENT ASSETS			<u>369,371</u>		<u>236,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			406,696		285,435
PROVISIONS FOR LIABILITIES			<u>6,712</u>		<u>8,947</u>
NET ASSETS			<u><u>399,984</u></u>		<u><u>276,488</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>399,982</u>		<u>276,486</u>
SHAREHOLDERS' FUNDS			<u><u>399,984</u></u>		<u><u>276,488</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2022 and were signed on its behalf by:

G D Cropper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Ashton Domestic Appliances Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020	95,675
Additions	291
At 31 August 2021	<u>95,966</u>
DEPRECIATION	
At 1 September 2020	48,585
Charge for year	12,056
At 31 August 2021	<u>60,641</u>
NET BOOK VALUE	
At 31 August 2021	<u>35,325</u>
At 31 August 2020	<u>47,090</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 September 2020 and 31 August 2021	<u>2,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>2,000</u>
At 31 August 2020	<u>2,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>2,787</u>	<u>1,913</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	59,197	53,523
Taxation and social security	59,890	33,240
Other creditors	<u>3,953</u>	<u>6,953</u>
	<u>123,040</u>	<u>93,716</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,500 (2020 - £51,500) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.