

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
ASHTON DOMESTIC APPLIANCES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016**

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ASHTON DOMESTIC APPLIANCES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

G D Cropper
W E Cropper

REGISTERED OFFICE:

474 Blackpool Road
Ashton
Preston
Lancashire
PR2 1HX

REGISTERED NUMBER:

05166057

ACCOUNTANTS:

Turner & Turner
Chartered Accountants
9 Victoria Rd
Fulwood
Preston
Lancashire
PR2 8ND

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		15,983		18,520
Investments	3		<u>2,000</u>		<u>2,000</u>
			17,983		20,520
CURRENT ASSETS					
Stocks		25,180		23,850	
Debtors		6,307		5,345	
Cash at bank		<u>260,162</u>		<u>197,780</u>	
		291,649		226,975	
CREDITORS					
Amounts falling due within one year		<u>167,246</u>		<u>148,572</u>	
NET CURRENT ASSETS			<u>124,403</u>		<u>78,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,386		98,923
PROVISIONS FOR LIABILITIES			<u>2,175</u>		<u>2,463</u>
NET ASSETS			<u>140,211</u>		<u>96,460</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>140,209</u>		<u>96,458</u>
SHAREHOLDERS' FUNDS			<u>140,211</u>		<u>96,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

G D Cropper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	31,803
Additions	1,389
At 31 August 2016	<u>33,192</u>
DEPRECIATION	
At 1 September 2015	13,283
Charge for year	3,926
At 31 August 2016	<u>17,209</u>
NET BOOK VALUE	
At 31 August 2016	<u>15,983</u>
At 31 August 2015	<u>18,520</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 September 2015
and 31 August 2016

2,000

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

2,000

2,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31.08.15 £	31.08.14 £
80	Ordinary A	£0.01	0.80	0.80
80	Ordinary B	£0.01	0.80	0.80
40	Ordinary C	£0.01	0.40	0.40
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.