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REGISTERED NUMBER: 5166057

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
ASHTON DOMESTIC APPLIANCES LTD

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ASHTON DOMESTIC APPLIANCES LTD

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FOR THE YEAR ENDED 31 AUGUST 2007**

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ASHTON DOMESTIC APPLIANCES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

| | |
|---------------------------|--|
| DIRECTOR: | G D Cropper |
| SECRETARY: | Mrs A C Cropper |
| REGISTERED OFFICE: | 474 Blackpool Rd Preston PR2 1HX |
| REGISTERED NUMBER: | 5166057 |
| ACCOUNTANTS: | Turner & Turner Chartered Accountants 9 Victoria Rd Fulwood Preston Lancashire PR2 8ND |

ASHTON DOMESTIC APPLIANCES LTD

ABBREVIATED BALANCE SHEET
31 AUGUST 2007

| | | 2007 | 2006 |
|--|-------|----------------------|----------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 2 | 123,200 | 140,800 |
| Tangible assets | 3 | 13,246 | 3,990 |
| Investments | 4 | 2,000 | 2,000 |
| | | <u>138,446</u> | <u>146,790</u> |
| CURRENT ASSETS | | | |
| Stocks | | 22,979 | 27,905 |
| Debtors | | 7,372 | 6,871 |
| Cash at bank | | 31,680 | 38,172 |
| | | <u>62,031</u> | <u>72,948</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>158,427</u> | <u>176,348</u> |
| NET CURRENT LIABILITIES | | <u>(96,396)</u> | <u>(103,400)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>42,050</u> | <u>43,390</u> |
| PROVISIONS FOR LIABILITIES | | <u>784</u> | <u>120</u> |
| NET ASSETS | | <u><u>41,266</u></u> | <u><u>43,270</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 2 | 2 |
| Profit and loss account | | <u>41,264</u> | <u>43,268</u> |
| SHAREHOLDERS' FUNDS | | <u><u>41,266</u></u> | <u><u>43,270</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

ASHTON DOMESTIC APPLIANCES LTD

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 December 07 and were signed by


G D Cropper - Director

ASHTON DOMESTIC APPLIANCES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|--|
| Plant and machinery etc | - 25% on reducing balance and 15% on reducing balance |
|-------------------------|--|

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 September 2006 and 31 August 2007 | 176,000 |
| AMORTISATION | |
| At 1 September 2006 | 35,200 |
| Charge for year | 17,600 |
| At 31 August 2007 | 52,800 |
| NET BOOK VALUE | |
| At 31 August 2007 | 123,200 |
| At 31 August 2006 | 140,800 |

ASHTON DOMESTIC APPLIANCES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 AUGUST 2007

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 September 2006 | 7,002 |
| Additions | 13,612 |
| | <u>20,614</u> |
| At 31 August 2007 | |
| DEPRECIATION | |
| At 1 September 2006 | 3,011 |
| Charge for year | 4,357 |
| | <u>7,368</u> |
| At 31 August 2007 | |
| NET BOOK VALUE | |
| At 31 August 2007 | <u>13,246</u> |
| At 31 August 2006 | <u>3,991</u> |

4 FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|---|------------------------------|
| COST | |
| At 1 September 2006 and 31 August 2007 | <u>2,000</u> |
| NET BOOK VALUE | |
| At 31 August 2007 | <u>2,000</u> |
| At 31 August 2006 | <u>2,000</u> |

5 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
|---|----------|------------------------|--------------|--------------|
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2007 £ | 2006 £ |
| 2 | Ordinary | | <u>2</u> | <u>2</u> |

6 RELATED PARTY DISCLOSURES

The controlling parties of the company are as disclosed in the directors report on page 2 of the directors accounts