

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

Vesternet Ltd

Company number

05165889

In the High Court of Justice
Manchester District Registry

(full name of court)

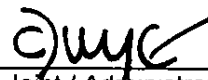
Court case number
2074 of 2017(a) Insert full
name(s) and
address(es) of
administrator(s)I/~~We~~ (a)
Claire L Dwyer
Jones Lowndes Dwyer LLP
4 The Stables
Wilmslow Road
Didsbury
Manchester, M20 5PG

attach a copy of -

*Delete as
applicable*the statement(s) of affairs,
~~*the statement(s) of concurrence,~~
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed


Joint Administrator(s)

Dated

15 February 2017

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Claire L Dwyer
Jones Lowndes Dwyer LLP
4 The Stables
Wilmslow Road
Didsbury
Manchester, M20 5PG

DX Number

0161 438 8555
DX Exchange

A60JUFNK

A22 18/02/2017 #9

COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

STATEMENT OF AFFAIRS

Name of Company Vesternet Ltd.	Company Number 05165889
In the Manchester High Court	Court case number 2074 / 2017

Statement as to the affairs of

Vesternet Ltd

Jones Lowndes Dwyer LLP

4 The Stables

Wilmslow Road

Didsbury

Manchester

on the 3 February 2017, the date that the company entered administration

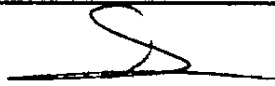
Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 3 February 2017 the date that the company entered administration

Full Name

DAVID BEN

Signed



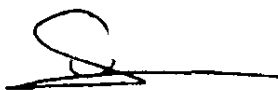
Dated

14/2/17

Vesternet Ltd
Statement Of Affairs as at 3 February 2017

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Customer Contracts	1 00	1.00
Intellectual Property	2,000 00	2,000.00
Bank of Scotland plc		(51,742 83)
Deficiency c/d		<u>(49,741 83)</u>
Assets subject to floating charge:		
Stock	57,874 00	27,998 00
Sellers Records	1.00	1 00
Directors Loan Account-Mr Dave Bell	274,127.54	Uncertain
Uncharged assets:		
Estimated total assets available for preferential creditors		<u>27,999 00</u>

Signature  Date 14/2/17

Vesternet Ltd.
Statement Of Affairs as at 3 February 2017

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		27,999 00
Liabilities		
Preferential Creditors -		
Unpaid Wages & Holiday Pay	1,745.85	1,745 85
Estimated deficiency/surplus as regards preferential creditors		26,253.15
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		26,253.15
Estimated prescribed part of net property where applicable (to carry forward)		8,250 63
Estimated total assets available for floating charge holders		18,002 52
Debts secured by floating charges post 15 September 2003		
Deficiency b/d	49,741 83	49,741 83
Estimated deficiency/surplus of assets after floating charges		(31,739 31)
Estimated prescribed part of net property where applicable (brought down)		8,250 63
Total assets available to unsecured creditors		8,250 63
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	314,311 64	
Redundancy Pay & Notice Pay	4,391 08	
HMRC - PAYE, NICs	NIL	
HMRC - VAT	71,848 00	
HMRC - CT	17,535 00	
		408,085 70
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(399,835.07)
Shortfall in respect of F C's post 14 September 2003 (brought down)		31,739 31
Estimated deficiency/surplus as regards creditors		(431,574 38)
Issued and called up capital		
Ordinary Shareholders	1,000 00	1,000 00
Estimated total deficiency/surplus as regards members		(432,574 38)

Signature



Date

14/2/17

Jones Lowndes Dwyer LLP
Vesternet Ltd.
B - Company Creditors

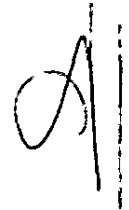
Key	Name	Address	£
CB00	BT Insolvency	Department W, Durham TE, Providence Row, Durham, DH1 1RR	0 00
CB01	British Gas Business	c/o Baker Tilly, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ	0 00
CB02	Mr David Bell	32-36 Chorley New Road, Bolton, Lancashire, BL1 4AP	0 00
CB03	Bibby Trade Finance	3-4 Horse Fair, Banbury, OX16 0AA	900 00
CB04	Bank of Scotland	Lending Operations, Level 5, 110 St Vincent Street, Glasgow, G2 5ER	51,742.83
CC00	CAML - Credit Asset Management Ltd	30 Cannon Street, London, EC4M 6XH	17,553 00
CE00	E.On UK	E.On Insolvency, Trinity House, 2 Burton Street, Nottingham, NG1 4BX	0 00
CE01	Ezobob Ltd	The Grove, 248a Marylebone Road, London, NW1 6JZ	18,117 00
CF00	Funding Circle	71 Queen Victoria Street, London, EC4V 4AY	80,868 00
CF01	Fedex UK	Customer Financial Services, Sutherland House, Matlock Road, Coventry, CV10 4JQ	2,788 00
CH01	HM Revenue & Customs	Enforcement and Insolvency Service, Durrington Bridge House, Barrington Road, Worthing, W Sussex, BN12 4SE	12,556 00
CH03	HMRC - PAYEN/ATCT	ICHU, Room BP3202, Benton Park View, Newcastle upon Tyne, NE98 1ZZ	0 00
CH04	HM Revenue & Customs - CT	Corporation Tax Services, BX9 1AX	0 00
CH05	HM Revenue & Customs	Enforcement and Insolvency Service, Durrington Bridge House, Barrington Road, Worthing, W Sussex, BN12 4SE	71,848 00
CH06	HM Revenue & Customs	Enforcement and Insolvency Service, Durrington Bridge House, Barrington Road, Worthing, W Sussex, BN12 4SE	17,535 00
CH0A	HM Revenue & Customs	Debt Management & Banking, DMB 440, BX5 5AB	0 00
CI00	hwoke Ltd	39-45 Shaftsbury Avenue, London, NW1 6JZ	22,178 00
CL00	LDF	St David's Park, Dee House, Lakeside Business Village, Deeside, CH5 3XF	43,239 00
CM00	Megaman UK	Unit 2 Quadrant Park, Mundells, Welwyn Garden City, Hertfordshire, AL7 1FS	26,807 00
CN00	NPower	Bridge House, 200 Clough Road, Hull, HU5 1SN	0 00
CN01	National Insurance Fund	Insolvency Service, Redundancy Payments, PO Box 18685, Birmingham, B2 2LX	0 00
CS00	Stearn Electric	Votec House, Hambridge Lane, Newbury, Berkshire, RG14 5TN	8,000 00
CT00	Trade Finance Global	41 Corsham Street, London, N1 6DR	1,250 00
CT01	TurnTo Networks (Z1)	150 W 30th St #1200, New York, NY 10001, USA	2,158 00
CT02	TNT UK Limited	Po Box 4, Ramsbottom, Bury, Lancashire, BL8 9GR	1,528 00
CU00	Unica Ltd	3 Queen Square, London, WC1N 3AR	19,971 00
CW01	Wobesley UK Ltd	The Wobesley Center, Harrison Way, Spa Park, Royal Leamington Spa, CV31 3HH	15,220 64

Signature



Jones Lowndes Dwyer LLP
Vesternet Ltd.
B - Company Creditors

Key	Name	Address	£
CZ01	Z Wave Products Europe GmbH (EU)	Antonstr 3, 09337, Hohenstein-Ernstthal, GERMANY	41,167.00
RB00	Mr David Bell	32-36 Chorley New Road, Bolton, Lancashire, BL1 4AP	0 00
RM00	Ms Kelly Louise Morris	c/o Gillespie Bs Ltd, Henleaze Business Centre, 13 Harbury Road, Henleaze, Bristol, BS9 4PN	0 00
30 Entries Totalling			455,437.47



Signature

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