

REGISTERED NUMBER: 05165342 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

ABSOLUTE KITCHENS & BATHROOMS LTD

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FOR THE YEAR ENDED 30 JUNE 2016**

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ABSOLUTE KITCHENS & BATHROOMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: N Sheehan

SECRETARY: Mrs C Sheehan

REGISTERED OFFICE: 2nd Floor
109 Uxbridge Road
London
W5 5TL

REGISTERED NUMBER: 05165342 (England and Wales)

ACCOUNTANTS: Johnsons, Chartered Accountants
2nd Floor
109 Uxbridge Road
Ealing
London
W5 5TL

ABSOLUTE KITCHENS & BATHROOMS LTD (REGISTERED NUMBER: 05165342)

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		28,469		9,322
CURRENT ASSETS					
Debtors		17,253		32,992	
Cash at bank		<u>72,826</u>		<u>46,235</u>	
		90,079		79,227	
CREDITORS					
Amounts falling due within one year		<u>54,390</u>		<u>61,143</u>	
NET CURRENT ASSETS			<u>35,689</u>		<u>18,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,158		27,406
CREDITORS					
Amounts falling due after more than one year			<u>17,326</u>		-
NET ASSETS			<u><u>46,832</u></u>		<u><u>27,406</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>46,828</u>		<u>27,402</u>
SHAREHOLDERS' FUNDS			<u><u>46,832</u></u>		<u><u>27,406</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 September 2016 and were signed by:

N Sheehan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33.33% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Assets obtained under finance leases are capitalised in the balance sheet and depreciated in accordance with the final payment due at the end of the lease term.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	33,993
Additions	34,453
Disposals	(26,493)
At 30 June 2016	<u>41,953</u>
DEPRECIATION	
At 1 July 2015	24,671
Charge for year	8,441
Eliminated on disposal	(19,628)
At 30 June 2016	<u>13,484</u>
NET BOOK VALUE	
At 30 June 2016	<u>28,469</u>
At 30 June 2015	<u>9,322</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.