

Company No: 5165299

THE STROUD BREWERY LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2015

WEDNESDAY



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10/06/2015

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COMPANIES HOUSE

THE STROUD BREWERY LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2015

	<u>Notes</u>	<u>£</u>	<u>2014</u> <u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	1(b),3	<u>83,326</u>	<u>100,725</u>
<u>CURRENT ASSETS</u>			
Stocks	1(e)	89,056	70,647
Debtors		44,016	84,923
Cash at bank		<u>86,111</u>	<u>87,825</u>
		219,183	243,395
<u>CREDITORS: amounts</u> falling due within one year		(110,648)	(133,192)
<u>NET CURRENT ASSETS</u>		<u>108,535</u>	<u>110,203</u>
<u>TOTAL ASSETS LESS CURRENT</u> <u>LIABILITIES</u>		191,861	210,928
<u>CREDITORS: amounts falling due</u> after more than one year		(78,911)	(118,164)
Provisions for liabilities and charges		(15,170)	(18,200)
<u>NET ASSETS</u>		<u>97,780</u>	<u>74,564</u>
<u>SHARE CAPITAL AND RESERVES</u>			
Share capital	2	10,000	10,000
Profit and loss account		<u>87,780</u>	<u>64,564</u>
<u>SHAREHOLDERS FUNDS</u>		<u>97,780</u>	<u>74,564</u>

For the year ending 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on 5/6/2015 and signed on behalf of the Board.

..... J. Bashford

J. Bashford – Director

THE STROUD BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2015

1. ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Depreciation

Tangible fixed assets are depreciated at annual rates calculated to reduce the assets values to their estimated residual values at the end of their economic lives – the rates issued are as follows:

Plant and equipment - 25% (reducing balance)

Leasehold improvements – over 5 years (straight line)

(c) Turnover

Turnover comprises the value of goods sold in the normal course of business during the year.

(d) Deferred taxation

Full provision for deferred taxation is made at current Corporation Tax rates to cover future material tax liabilities arising from the reversal of timing differences as regards the differing treatment of various costs in the accounts from that for taxation purposes.

(e) Stocks

Stocks of raw materials, brewing and brewed products are value at cost or net realisable value.

(f) Grants

Revenue grants are credited to the profit and loss account in the year of receipt. Grants received to assist with capital expenditure are credited to the profit and loss account over a period commensurate with the relevant assets depreciation. The balance of grants received but not yet credited to the profit and loss account are carried forward as deferred income.

2. SHARE CAPITAL

Authorised

10,000 ordinary shares of £1 each

Allotted, issued and fully paid

10,000 ordinary shares of £1 each

2015

£

10,000

10,000

2014

£

10,000

10,000

THE STROUD BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2015

3.	<u>TANGIBLE FIXED ASSETS</u>	<u>Leasehold Improvements</u>	<u>Plant & Equipment</u>	<u>Total</u>
	<u>Cost:</u>	<u>£</u>	<u>£</u>	<u>£</u>
	As at 1.4.14	32,050	232,190	264,240
	Acquired in the year	-	11,718	11,718
	As at 31.3.15	<u>32,050</u>	<u>243,908</u>	<u>275,958</u>
	<u>Depreciation</u>			
	As at 1.4.14	25,640	137,875	163,515
	Charge for the year	<u>1,018</u>	<u>28,099</u>	<u>29,117</u>
	As at 31.3.15	<u>26,658</u>	<u>165,974</u>	<u>192,632</u>
	Net book value 31.3.15	<u>5,392</u>	<u>77,934</u>	<u>83,326</u>
	Net book value 31.3.14	<u>6,410</u>	<u>94,315</u>	<u>100,725</u>

4. RELATED PARTY TRANSACTIONS

The company is controlled by G. Pilley and J. Bashford. Green Gourmet Limited own 2,500 ordinary shares in the company. During the year G. Pilley and Jade Bashford lent the company £12,000 jointly. Jade Bashford lent the company £36,000. Dividends of £15,000 were paid to each of G. Pilley and J. Bashford.