

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2019**  
**for**  
**Jayess Assets Limited**

Allen Mills Howard & Co  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire  
WA14 4PJ

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**for the year ended 31st March 2019**

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**Jayess Assets Limited**  
**Company Information**  
**for the year ended 31st March 2019**

**DIRECTORS:**

J S Murray  
Mrs P E Murray  
W J H Murray  
A C W Murray  
Miss J H Murray

**SECRETARY:**

Mrs P E Murray

**REGISTERED OFFICE:**

Cilcain  
Mathry  
Haverfordwest  
Pembrokeshire  
SA62 5HA

**REGISTERED NUMBER:**

05165286 (England and Wales)

**ACCOUNTANTS:**

Allen Mills Howard & Co  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire  
WA14 4PJ

**Jayess Assets Limited (Registered number: 05165286)**

**Abridged Balance Sheet**  
**31st March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		818		1,025
Investment property	5		<u>667,028</u>		<u>667,028</u>
			<b>667,846</b>		<b>668,053</b>
<b>CURRENT ASSETS</b>					
Debtors		629		-	
Cash at bank		<u>88,115</u>		<u>81,510</u>	
		<b>88,744</b>		<b>81,510</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,864</u>		<u>52,992</u>	
<b>NET CURRENT ASSETS</b>			<u>40,880</u>		<u>28,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>708,726</b>		<b>696,571</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>166,850</u>		<u>177,630</u>
<b>NET ASSETS</b>			<u><b>541,876</b></u>		<u><b>518,941</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,760		5,760
Share premium			2,188,218		2,188,218
Fair value reserve			44,931		44,931
Retained earnings			<u>(1,697,033)</u>		<u>(1,719,968)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>541,876</b></u>		<u><b>518,941</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**31st March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th July 2019 and were signed on its behalf by:

J S Murray - Director

W J H Murray - Director

**Notes to the Financial Statements**  
**for the year ended 31st March 2019**

**1. STATUTORY INFORMATION**

Jayess Assets Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognized in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5).

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2019**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2018	
and 31st March 2019	<b>4,442</b>
<b>DEPRECIATION</b>	
At 1st April 2018	<b>3,417</b>
Charge for year	<b>207</b>
At 31st March 2019	<b>3,624</b>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<b>818</b>
At 31st March 2018	<b>1,025</b>

**5. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
At 1st April 2018	
and 31st March 2019	<b>667,028</b>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<b>667,028</b>
At 31st March 2018	<b>667,028</b>

Fair value at 31st March 2019 is represented by:

	<b>£</b>
Valuation in 2016	<b>29,931</b>
Valuation in 2017	<b>15,000</b>
Cost	<b>622,097</b>
	<b>667,028</b>

If had not been revalued would have been included at the following historical cost:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Cost	<b>622,097</b>	<b>622,097</b>

The investment property was valued on fair value basis on 26th July 2019 by WJH Murray, director .

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2019**

**6. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>177,990</u></b>	<b><u>189,130</u></b>

The bank loan is secured by a fixed and floating charge dated the 21st March 2017 covering all the property of the company or undertaking of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.