

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

Jayess Assets Ltd

SATURDAY



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17/08/2013
COMPANIES HOUSE

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for the year ended 31st March 2013

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Jayess Assets Ltd

Company Information
for the year ended 31st March 2013

DIRECTORS

J S Murray
Mrs P E Murray
A C S Murray
W J H Murray

SECRETARY:

Mrs P E Murray

REGISTERED OFFICE

Plas Penmon
Marine Drive
Llandudno
Gwynedd
LL30 2QZ

REGISTERED NUMBER:

05165286 (England and Wales)

ACCOUNTANTS

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Jayess Assets Ltd (Registered number: 05165286)

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	431,694	431,500
Investments	3	-	12,293
		<u>431,694</u>	<u>443,793</u>
CURRENT ASSETS			
Debtors		3,732	21,540
Cash at bank		83,707	72,525
		<u>87,439</u>	<u>94,065</u>
CREDITORS			
Amounts falling due within one year		<u>28,647</u>	<u>24,371</u>
NET CURRENT ASSETS		<u>58,792</u>	<u>69,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>490,486</u>	<u>513,487</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,760	5,760
Share premium		2,188,218	2,188,218
Profit and loss account		(1,703,492)	(1,680,491)
SHAREHOLDERS' FUNDS		<u>490,486</u>	<u>513,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6th August 2013 and were signed on its behalf by



J S Murray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	434,811
Additions	571
	<hr/>
At 31st March 2013	435,382
	<hr/>
DEPRECIATION	
At 1st April 2012	3,311
Charge for year	377
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At 31st March 2013	3,688
	<hr/>
NET BOOK VALUE	
At 31st March 2013	431,694
	<hr/>
At 31st March 2012	431,500
	<hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2012	12,293
Disposals	(12,293)
	<hr/>
At 31st March 2013	-
	<hr/>
NET BOOK VALUE	
At 31st March 2013	-
	<hr/>
At 31st March 2012	12,293
	<hr/>

Jayess Assets Ltd (Registered number: 05165286)

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
5,760	Ordinary	1	<u>5,760</u>	<u>5,760</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jayess Assets Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jayess Assets Ltd for the year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Jayess Assets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jayess Assets Ltd and state those matters that we have agreed to state to the Board of Directors of Jayess Assets Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jayess Assets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jayess Assets Ltd. You consider that Jayess Assets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jayess Assets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

6th August 2013