

5165286

Abbreviated Unaudited Accounts  
for the year ended 31st March 2012  
for  
Jayess Assets Ltd

FRIDAY



\*A1NRXKBC\*

A20

14/12/2012

#372

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the year ended 31st March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Jayess Assets Ltd

Company Information  
for the year ended 31st March 2012

**DIRECTORS:**

J S Murray  
Mrs P E Murray  
A C S Murray  
A J Murray  
W J H Murray

**SECRETARY:**

Mrs P E Murray

**REGISTERED OFFICE.**

Plas Penmon  
Marine Drive  
Llandudno  
Gwynedd  
LL30 2QZ

**REGISTERED NUMBER:**

05165286 (England and Wales)

**ACCOUNTANTS.**

Allen Mills Howard & Co  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire  
WA14 4PJ

**Abbreviated Balance Sheet**  
**31st March 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	431,500	431,783
Investments	3	12,293	12,293
		<u>443,793</u>	<u>444,076</u>
<b>CURRENT ASSETS</b>			
Debtors		21,540	22,339
Cash at bank		72,525	89,483
		<u>94,065</u>	<u>111,822</u>
<b>CREDITORS</b>			
Amounts falling due within one year		24,371	27,139
		<u>24,371</u>	<u>27,139</u>
<b>NET CURRENT ASSETS</b>		<u>69,694</u>	<u>84,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>513,487</u>	<u>528,759</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,760	5,760
Share premium		2,188,218	2,188,218
Profit and loss account		(1,680,491)	(1,665,219)
<b>SHAREHOLDERS' FUNDS</b>		<u>513,487</u>	<u>528,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

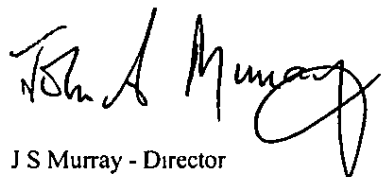
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11th December 2012 and were signed on its behalf by



J S Murray - Director

Notes to the Abbreviated Accounts  
for the year ended 31st March 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2011 and 31st March 2012	<u>434,811</u>
<b>DEPRECIATION</b>	
At 1st April 2011	3,028
Charge for year	<u>283</u>
At 31st March 2012	<u>3,311</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u><u>431,500</u></u>
At 31st March 2011	<u><u>431,783</u></u>

**3 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1st April 2011 and 31st March 2012	<u>12,293</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u><u>12,293</u></u>
At 31st March 2011	<u><u>12,293</u></u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
5,760	Ordinary	1	<u><u>5,760</u></u>	<u><u>5,760</u></u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Jayess Assets Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jayess Assets Ltd for the year ended 31st March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Jayess Assets Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jayess Assets Ltd and state those matters that we have agreed to state to the Board of Directors of Jayess Assets Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jayess Assets Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jayess Assets Ltd. You consider that Jayess Assets Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jayess Assets Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co  
Chartered Accountants  
Lewis House  
56 Manchester Road  
Altrincham  
Cheshire  
WA14 4PJ

11th December 2012