

Gruber UK Limited

Financial Statements for the Year Ended 31st December 2021

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st December 2021**

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DIRECTOR: Herr W L Weber

SECRETARY: D Martindale

REGISTERED OFFICE: Britannia Road
Goole
East Yorkshire
DN14 6ET

REGISTERED NUMBER: 05165147 (England and Wales)

AUDITORS: Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Balance Sheet
31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>402,392</u>		<u>480,916</u>
			<u>402,392</u>		<u>480,916</u>
CURRENT ASSETS					
Debtors	6	205,319		111,880	
Cash at bank and in hand		<u>44,439</u>		<u>26,429</u>	
		<u>249,758</u>		<u>138,309</u>	
CREDITORS					
Amounts falling due within one year	7	<u>158,772</u>		<u>83,145</u>	
NET CURRENT ASSETS			<u>90,986</u>		<u>55,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>493,378</u>		<u>536,080</u>
PROVISIONS FOR LIABILITIES			<u>51,047</u>		<u>49,019</u>
NET ASSETS			<u>442,331</u>		<u>487,061</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>442,330</u>		<u>487,060</u>
SHAREHOLDERS' FUNDS			<u>442,331</u>		<u>487,061</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th May 2023 and were signed by:

Herr W L Weber - Director

**Notes to the Financial Statements
for the year ended 31st December 2021**

1. STATUTORY INFORMATION

Gruber UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The financial statements have been prepared on the going concern basis. In arriving at this conclusion, the Directors have reviewed the latest available financial information relating to the company's post balance sheet trading and forecasts for the period to June 2024. The Directors have also considered any factors which may impact the future trading performance and the cash flow available to the company through this going concern assessment period. Having considered all relevant information, the Directors have concluded that the company will continue to have sufficient cash resources available to meet its liabilities as they fall due. Consequently, the going concern basis of accounting has continued to be adopted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from rendering of services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of costs to date compared to total expected costs.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expense recognised that are recoverable.

Leases

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Intangible assets - goodwill

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. The period chosen for writing off goodwill is 4 years. Provision is made for any impairment.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	- 5% on cost
Plant and machinery etc	- 20%, 25% and 33% on cost

**Notes to the Financial Statements - continued
for the year ended 31st December 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Pension costs and other post-retirement benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for the service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2020 - 33) .

Notes to the Financial Statements - continued
for the year ended 31st December 2021

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2021
and 31st December 2021

30,000

AMORTISATION

At 1st January 2021
and 31st December 2021

30,000

NET BOOK VALUE

At 31st December 2021

-

At 31st December 2020

-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2021	221,004	776,154	997,158
Additions	-	13,683	13,683
At 31st December 2021	<u>221,004</u>	<u>789,837</u>	<u>1,010,841</u>
DEPRECIATION			
At 1st January 2021	78,770	437,472	516,242
Charge for year	10,447	81,760	92,207
At 31st December 2021	<u>89,217</u>	<u>519,232</u>	<u>608,449</u>
NET BOOK VALUE			
At 31st December 2021	<u>131,787</u>	<u>270,605</u>	<u>402,392</u>
At 31st December 2020	<u>142,234</u>	<u>338,682</u>	<u>480,916</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	906	876
Amounts owed by group undertakings	123,820	39,086
Other debtors	80,593	71,918
	<u>205,319</u>	<u>111,880</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	96,824	26,909
Taxation and social security	45,581	51,936
Other creditors	16,367	4,300
	<u>158,772</u>	<u>83,145</u>

8. **CALLED UP SHARE CAPITAL**

The share capital of £1 (2020: £1) is allotted, called up and fully paid.

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Matthew Fox FCCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

10. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The controlling party is Gruber GmbH & Co KG.

The company is incorporated in Germany. The head office address is:

Muldenstrasse 17-25
D - 67069 Ludwigshafen

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.