

Registered number  
5165018

ABX SLATE AND STONE LIMITED

Abbreviated Accounts

31 August 2011

WEDNESDAY



\*A19IJJA\*

A41

23/05/2012

#134

COMPANIES HOUSE

**ABX SLATE AND STONE LIMITED****Registered number:** 5165018**Abbreviated Balance Sheet  
as at 31 August 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	11,557	7,410
<b>Current assets</b>			
Stocks		55,000	67,604
Debtors		73,450	83,610
Cash at bank and in hand		32,404	68,194
		<u>160,854</u>	<u>219,408</u>
<b>Creditors: amounts falling due within one year</b>		(158,751)	(222,322)
<b>Net current assets/(liabilities)</b>		<u>2,103</u>	<u>(2,914)</u>
<b>Total assets less current liabilities</b>		<u>13,660</u>	<u>4,496</u>
<b>Creditors: amounts falling due after more than one year</b>		(5,121)	(6,400)
<b>Provisions for liabilities</b>		(1,941)	-
<b>Net assets/(liabilities)</b>		<u>6,598</u>	<u>(1,904)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		6,596	(1,906)
<b>Shareholders' funds</b>		<u>6,598</u>	<u>(1,904)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

DJP Abbott  
Director

Approved by the board on 22 May 2012

**ABX SLATE AND STONE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**ABX SLATE AND STONE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2011**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 September 2010	24,089
Additions	8,300
At 31 August 2011	<u>32,389</u>

**Depreciation**

At 1 September 2010	16,679
Charge for the year	4,153
At 31 August 2011	<u>20,832</u>

**Net book value**

At 31 August 2011	<u>11,557</u>
At 31 August 2010	<u>7,410</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

2

2

2