

KENROW INTERNATIONAL LTD
FINANCIAL STATEMENTS
31ST MARCH 2009

Company Registration Number 5164825

MAKAN & MAKAN
Chartered Accountants
91 Wellington Street
Luton
Bedfordshire
LU1 5AF

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COMPANIES HOUSE

KENROW INTERNATIONAL LTD**THE DIRECTOR'S REPORT****YEAR ENDED 31ST MARCH 2009**

The director has pleasure in presenting his report and the financial statements of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was importation and wholesaling of clothing and miscellaneous goods.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 March 2009	At 1 April 2008
Mr Nilesh Shah	<u>3</u>	<u>3</u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the director is required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KENROW INTERNATIONAL LTD

THE DIRECTOR'S REPORT *(continued)*

YEAR ENDED 31ST MARCH 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
67/69 Station Road
Letchworth Garden City
Hertfordshire
SG6 3BJ

Signed by



Mr Nilesh Shah
Director

Approved by the director on 23rd November 2009

KENROW INTERNATIONAL LTD

AUDITORS' REPORT TO THE SHAREHOLDERS

YEAR ENDED 31ST MARCH 2009

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

As described on page 1, the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

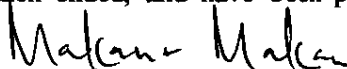
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the company's state of affairs as at 31st March 2009 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



91 Wellington Street
Luton
Bedfordshire
LU1 5AF

MAKAN & MAKAN
Chartered Accountants

23rd November 2009

KENROW INTERNATIONAL LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2009

	Note	2009 £	2008 £
TURNOVER		175,858	188,981
Cost of sales		89,498	112,913
GROSS PROFIT		86,360	76,068
Administrative expenses		84,304	76,192
OPERATING PROFIT/(LOSS)	2	2,056	(124)
Interest receivable		11	31
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,067	(93)
Tax on profit/(loss) on ordinary activities		-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,067	(93)
Balance brought forward		9,594	9,687
Balance carried forward		11,661	9,594

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

KENROW INTERNATIONAL LTD**BALANCE SHEET****31ST MARCH 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	9,594	987
CURRENT ASSETS			
Stocks		59,000	51,351
Debtors	4	37,424	43,881
Cash at bank and in hand		36	36
		<u>96,460</u>	<u>95,268</u>
CREDITORS: Amounts falling due within one year	5	<u>(41,410)</u>	<u>(77,935)</u>
NET CURRENT ASSETS		<u>55,050</u>	<u>17,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,644</u>	<u>18,320</u>
CREDITORS: Amounts falling due after more than one year	6	<u>(52,977)</u>	<u>(8,720)</u>
		<u>11,667</u>	<u>9,600</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	6	6
Profit and loss account		<u>11,661</u>	<u>9,594</u>
SHAREHOLDERS' FUNDS	8	<u>11,667</u>	<u>9,600</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 23rd November 2009

MR NILESH SHAH



KENROW INTERNATIONAL LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles

Motor Vehicles - 25%

Equipment

Equipment - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

	2009 £	2008 £
Director's emoluments	-	-
Depreciation	1,780	330
Auditors' fees	-	-
Operating lease costs:		
Land and buildings	<u>32,000</u>	<u>32,000</u>

KENROW INTERNATIONAL LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2009****3. TANGIBLE FIXED ASSETS**

	Motor Vehicles	Equipment	Total
	£	£	£
COST			
At 1st April 2008	-	1,582	1,582
Additions	8,511	1,876	10,387
At 31st March 2009	8,511	3,458	11,969
DEPRECIATION			
At 1st April 2008	-	595	595
Charge for the year	1,064	716	1,780
At 31st March 2009	1,064	1,311	2,375
NET BOOK VALUE			
At 31st March 2009	7,447	2,147	9,594
At 31st March 2008	-	987	987

4. DEBTORS

	2009	2008
	£	£
Trade debtors	37,029	40,162
VAT recoverable	395	2,079
Prepayments and accrued income	-	1,640
	37,424	43,881

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	12,436	19,346
Other creditors including:		
Other creditors	-	600
Directors current accounts	-	2,361
	-	2,961
Accruals and deferred income	28,974	55,628
	41,410	77,935

KENROW INTERNATIONAL LTD**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2009****6. CREDITORS: Amounts falling due after more than one year**

	2009 £	2008 £
Bank loans and overdrafts	-	8,720
Other creditors including: Loan - BNN&R Shah	52,977	-
	<u>52,977</u>	<u>8,720</u>

7. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100,000 Ordinary shares of £1 each	100,000	100,000

Allotted, called up and fully paid:

	2009 £	2008 £
Ordinary share capital	<u>6</u>	<u>6</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit/(Loss) for the financial year	2,067	(93)
Opening shareholders' equity funds	9,600	9,693
Closing shareholders' equity funds	<u>11,667</u>	<u>9,600</u>