# KENROW INTERNATIONAL LTD ABBREVIATED FINANCIAL STATEMENTS 31ST MARCH 2006

# **MAKAN & MAKAN**

Chartered Accountants
91 Wellington Street
Luton
Bedfordshire
LU1 5AF

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## **AUDITORS' REPORT TO THE COMPANY**

We have examined the abbreviated accounts on pages 3 to 4, together with the financial statements of the company for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985

## RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you

#### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 3 to 4 are properly prepared in accordance with those provisions

## OTHER INFORMATION

On 19th November 2007 we reported, as auditors of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 2006, and the full text of our audit report is reproduced on page 2 of these financial statements

91 Wellington Street Luton Bedfordshire LU1 5AF

19th November 2007

MAKAN & MAKAN Chartered Accountants

## **AUDITORS' REPORT TO THE SHAREHOLDERS**

## YEAR ENDED 31ST MARCH 2006

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

## RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

As described on page 1, the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you

## **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **OPINION**

In our opinion the financial statements give a true and fair view of the company's state of affairs as at 31st March 2006 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985

91 Wellington Street Luton Bedfordshire LUI 5AF

19th November 2007

MAKAN & MAKAN Chartered Accountants

# ABBREVIATED BALANCE SHEET

# **31ST MARCH 2006**

	2006			2005	
	Note	£	£	£	£
CURRENT ASSETS					
Stocks		38,098		_	
Debtors		30,083		22,898	
Cash at bank and in hand		21,462		6	
		89,643		22,904	
CREDITORS: Amounts falling					
due within one year		(38,226)		(22,841)	
NET CURRENT ASSETS			51,417		63
TOTAL ASSETS LESS CURREN	T LIABI	LITIES	51,417		63
CREDITORS: Amounts falling du	e		(41.500)		
after more than one year			(41,693)		
			9,724		63
CAPITAL AND RESERVES					
Called-up equity share capital	2		6		6
Profit and loss account			9,718		57
SHAREHOLDERS' FUNDS			9,724		63
			<del></del>		

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 19th November 2007 and are signed on their behalf by

MR NILESH SHAH

# NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

# YEAR ENDED 31ST MARCH 2006

## 1. ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# 2. SHARE CAPITAL

Antho	rised	share	capital:
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Authorised snare capital:	2006 £	2005 £
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:	2006 £	2005 £
Ordinary share capital brought forward	6	-
Issue of ordinary shares	6	6