

COMPANY REGISTRATION NUMBER 05164754

ACORN 4 JOBS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2011

SATURDAY



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07/07/2012

#279

COMPANIES HOUSE

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
WV2 1AA

ACORN 4 JOBS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2011

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Intangible assets		22,500	30,000
Tangible assets		8,482	7,895
		<u>30,982</u>	<u>37,895</u>
CURRENT ASSETS			
Debtors		5,376	20,707
Cash at bank and in hand		25	4,020
		<u>5,401</u>	<u>24,727</u>
CREDITORS: Amounts falling due within one year		<u>91,862</u>	<u>94,226</u>
NET CURRENT LIABILITIES		<u>(86,461)</u>	<u>(69,499)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(55,479)</u>	<u>(31,604)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(55,579)	(31,704)
DEFICIT		<u>(55,479)</u>	<u>(31,604)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



MRS I A HUSBANDS
Director

6/1/12

Company Registration Number 05164754

The notes on pages 2 to 3 form part of these abbreviated accounts.

ACORN 4 JOBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover in the profit and loss account represents the value of recruitment consultancy provided to clients during the year. Turnover is recognised when the employee starts work with the client

Goodwill

The director has considered the period over which the benefit of goodwill from her previous sole tradership can be gained by the company and details of appropriate amortisation are provided below

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 15% reducing balance basis
Office equipment	- 15% reducing balance basis
Computer equipment	- 25% reducing balance basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ACORN 4 JOBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011	75,000	21,404	96,404
Additions	—	2,250	2,250
At 31 December 2011	75,000	23,654	98,654
DEPRECIATION			
At 1 January 2011	45,000	13,509	58,509
Charge for year	7,500	1,663	9,163
At 31 December 2011	52,500	15,172	67,672
NET BOOK VALUE			
At 31 December 2011	22,500	8,482	30,982
At 31 December 2010	30,000	7,895	37,895

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. GOING CONCERN

The company ceased to trade on 31 December 2011. Shortly after the year end, the company's goodwill was sold.