

Company Registration No 05164583 (England and Wales)

**VENDORS PLUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2011**

**KLSA**

Chartered Accountants



# VENDORS PLUS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2		19,508		24,008
Tangible assets	2		284,260		300,588
			<u>303,768</u>		<u>324,596</u>
<b>Current assets</b>					
Stocks		115,921		170,798	
Debtors		1,573,523		758,091	
Cash at bank and in hand		754		40,264	
		<u>1,690,198</u>		<u>969,153</u>	
<b>Creditors amounts falling due within one year</b>		<u>(2,728,067)</u>		<u>(2,951,952)</u>	
<b>Net current liabilities</b>			<u>(1,037,869)</u>		<u>(1,982,799)</u>
<b>Total assets less current liabilities</b>			<u>(734,101)</u>		<u>(1,658,203)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(734,201)</u>		<u>(1,658,303)</u>
<b>Shareholders' funds</b>			<u>(734,101)</u>		<u>(1,658,203)</u>

# **VENDORS PLUS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 November 2011



Ms Annabel Treon  
Director

Company Registration No 05164583

# VENDORS PLUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% reducing balance method
Fixtures, fittings & equipment	20% reducing balance method
Motor vehicles	25% reducing balance method

#### 1.5 Going concern

The financial statements have been prepared on a going concern basis as it is the shareholders' intention to continue to provide financial support to the company as and when required

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2010	59,994	638,596	698,590
Additions	-	53,580	53,580
At 31 March 2011	59,994	692,176	752,170
<b>Depreciation</b>			
At 1 July 2010	35,986	338,008	373,994
Charge for the period	4,500	69,908	74,408
At 31 March 2011	40,486	407,916	448,402
<b>Net book value</b>			
At 31 March 2011	19,508	284,260	303,768
At 30 June 2010	24,008	300,588	324,596

## VENDORS PLUS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE PERIOD ENDED 31 MARCH 2011

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

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#### **4 Ultimate parent company**

In the opinion of the directors, the ultimate parent company is Esquire Gruppe Limited, a company incorporated in British Virgin Islands

#### **5 Related party relationships and transactions**

During the year, the company made sales amounting to £2,803,331 (2010 - £3,185,570) to the companies within the European Care and Lifestyles (UK) Limited group on an arm's length basis

During the year, the company also paid rent amounting to £75,084 (2010 - £88,300) to Z2 Realty (London) Limited

The company had financial transactions with the following companies and the net balances receivable/(payable) to them at the year end and included in other debtors/creditors were as follows

European Care (UK) Limited £Nil (2010-£418,638)  
European Care and Lifestyles (UK) Limited £321,691 (2010-£373,229)  
European Wellcare Group Limited £Nil (2010-£98,753)  
European Care (Central) Limited £Nil (2010-£424,536)  
European Care (GB) Limited £Nil (2010-£97,126)  
European Care (Cymru) Limited £Nil (2010-£109,931)  
European Care (England) Limited £Nil (2010-£5,642)  
Healthcare Properties Group £(1,810,000) (2010-£(500,000))  
Z2 Realty (London) Limited £(51,280) (2010-£Nil)  
Esquire Consolidated Investment Holdings Limited £728,916 (2010-£Nil)

Amount due to director as at 31 March 2011 was £5,739 (2010 - £8,655)

The above companies are related by virtue of ultimate common ownership