

REGISTERED NUMBER: 05163715 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
BEAMING LTD

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FOR THE YEAR ENDED 30 JUNE 2022**

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BEAMING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022**

DIRECTORS:

S J Ross
S J Blizzard

SECRETARY:

S J Blizzard

REGISTERED OFFICE:

Hanover House
Marine Court
ST LEONARDS ON SEA
East Sussex
TN38 0DX

REGISTERED NUMBER:

05163715 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

BEAMING LTD (REGISTERED NUMBER: 05163715)**BALANCE SHEET
30 JUNE 2022**

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>39,333</u>		<u>32,992</u>
			39,333		32,992
CURRENT ASSETS					
Stocks		42,150		23,500	
Debtors	6	93,015		61,465	
Cash at bank		<u>607,378</u>		<u>618,942</u>	
		742,543		703,907	
CREDITORS					
Amounts falling due within one year	7	<u>217,661</u>		<u>238,432</u>	
NET CURRENT ASSETS			<u>524,882</u>		<u>465,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			564,215		498,467
PROVISIONS FOR LIABILITIES			<u>6,401</u>		<u>5,051</u>
NET ASSETS			<u>557,814</u>		<u>493,416</u>
CAPITAL AND RESERVES					
Called up share capital			58,168		58,168
Retained earnings			<u>499,646</u>		<u>435,248</u>
SHAREHOLDERS' FUNDS			<u>557,814</u>		<u>493,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2023 and were signed on its behalf by:

S J Blizzard - Director

S J Ross - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Beaming Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. The directors have paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the directors are confident that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they are satisfied that no material uncertainty exists. As a result of the above, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements and that no material uncertainty exists in reaching this conclusion.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the company receives the right to consideration.

Where payments are received from customers in advance of services provided, the amounts are recorded as payments on account and included as part of creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, has been amortised fully over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2021	
and 30 June 2022	<u>10,800</u>
AMORTISATION	
At 1 July 2021	
and 30 June 2022	<u>10,800</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2021	12,501	23,701	35,838	249,603	321,643
Additions	-	-	811	26,938	27,749
Disposals	-	-	-	(15,840)	(15,840)
At 30 June 2022	<u>12,501</u>	<u>23,701</u>	<u>36,649</u>	<u>260,701</u>	<u>333,552</u>
DEPRECIATION					
At 1 July 2021	7,658	21,445	23,504	236,044	288,651
Charge for year	484	564	1,972	18,388	21,408
Eliminated on disposal	-	-	-	(15,840)	(15,840)
At 30 June 2022	<u>8,142</u>	<u>22,009</u>	<u>25,476</u>	<u>238,592</u>	<u>294,219</u>
NET BOOK VALUE					
At 30 June 2022	<u>4,359</u>	<u>1,692</u>	<u>11,173</u>	<u>22,109</u>	<u>39,333</u>
At 30 June 2021	<u>4,843</u>	<u>2,256</u>	<u>12,334</u>	<u>13,559</u>	<u>32,992</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Amounts recoverable on contract	35,912	6,548
Other debtors	5,500	5,500
Prepayments and accrued income	<u>51,603</u>	<u>49,417</u>
	<u>93,015</u>	<u>61,465</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Trade creditors	58,402	100,461
Tax	60,601	42,372
Social security and other taxes	40,628	43,967
VAT	35,216	29,444
Other creditors	103	144
Directors' current accounts	11	11
Accrued expenses	<u>22,700</u>	<u>22,033</u>
	<u>217,661</u>	<u>238,432</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22 £	30.6.21 £
Within one year	<u>50,936</u>	<u>50,936</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. RELATED PARTY DISCLOSURES

A Directors loan account exists to which there are no terms attached. At the year end the directors were owed £11 by the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEAMING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaming Ltd for the year ended 30 June 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beaming Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beaming Ltd and state those matters that we have agreed to state to the Board of Directors of Beaming Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaming Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaming Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beaming Ltd. You consider that Beaming Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaming Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

13 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.