

REGISTERED NUMBER: 05163715 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
BEAMING LTD**

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FOR THE YEAR ENDED 30 JUNE 2016**

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BEAMING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

S J Ross
S Blizzard

SECRETARY:

S Blizzard

REGISTERED OFFICE:

Hanover House
Marine Court
ST LEONARDS ON SEA
East Sussex
TN38 0DX

REGISTERED NUMBER:

05163715 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		4,320		6,480
Tangible assets	3		<u>52,918</u>		<u>46,165</u>
			57,238		52,645
CURRENT ASSETS					
Debtors		74,485		292,135	
Cash at bank		<u>1,068,672</u>		<u>658,503</u>	
		1,143,157		950,638	
CREDITORS					
Amounts falling due within one year		<u>696,751</u>		<u>462,878</u>	
NET CURRENT ASSETS			<u>446,406</u>		<u>487,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			503,644		540,405
CREDITORS					
Amounts falling due after more than one year			-		(515)
PROVISIONS FOR LIABILITIES			<u>(8,098)</u>		<u>(7,193)</u>
NET ASSETS			<u>495,546</u>		<u>532,697</u>
CAPITAL AND RESERVES					
Called up share capital	4		58,168		58,168
Profit and loss account			<u>437,378</u>		<u>474,529</u>
SHAREHOLDERS' FUNDS			<u>495,546</u>		<u>532,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BEAMING LTD (REGISTERED NUMBER: 05163715)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2017 and were signed on its behalf by:

S Blizzard - Director

S J Ross - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment and do not consider there to be any material uncertainties about the company's ability to continue as a going concern. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the company receives the right to consideration.

Where payments are received from customers in advance of services provided, the amounts are recorded as payments on account and included as part of creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>10,800</u>
AMORTISATION	
At 1 July 2015	4,320
Amortisation for year	<u>2,160</u>
At 30 June 2016	<u>6,480</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,320</u>
At 30 June 2015	<u>6,480</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	186,653
Additions	36,868
At 30 June 2016	<u>223,521</u>
DEPRECIATION	
At 1 July 2015	140,488
Charge for year	30,115
At 30 June 2016	<u>170,603</u>
NET BOOK VALUE	
At 30 June 2016	<u>52,918</u>
At 30 June 2015	<u>46,165</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
		£1	£	£
58,068	Ordinary A		<u>58,068</u>	<u>58,068</u>
Allotted and issued:				
Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
350,000	Ordinary 'B' shares	0.01p	35	35
(30.6.15 - 350)				
510,000	Ordinary 'C' shares	0.01p	51	51
(30.6.15 - 510)				
140,000	Ordinary 'D' shares	0.01p	14	14
(30.6.15 - 140)				
			<u>100</u>	<u>100</u>

The following shares were issued during the year for cash at par :

349,650 Ordinary B shares of 0.01p
509,490 Ordinary C shares of 0.01p
139,860 Ordinary D shares of 0.01p

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEAMING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaming Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beaming Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beaming Ltd and state those matters that we have agreed to state to the Board of Directors of Beaming Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaming Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaming Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beaming Ltd. You consider that Beaming Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaming Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

14 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.