

Pete Coleman Auto Body Repairs Limited

**Unaudited Abbreviated Accounts
Year Ended 31 October 2015**

Company Registration Number: 05163308

Pete Coleman Auto Body Repairs Limited
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Pete Coleman Auto Body Repairs Limited
Abbreviated Balance Sheet
31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>467</u>	<u>707</u>
Current assets			
Stocks		520	520
Debtors		1,183	973
Cash at bank and in hand		<u>1,585</u>	<u>4,644</u>
		3,288	6,137
Creditors: Amounts falling due within one year		<u>(7,253)</u>	<u>(9,054)</u>
Net current liabilities		<u>(3,965)</u>	<u>(2,917)</u>
Total assets less current liabilities		(3,498)	(2,210)
Provisions for liabilities		<u>(84)</u>	<u>(141)</u>
Net liabilities		<u>(3,582)</u>	<u>(2,351)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(3,583)</u>	<u>(2,352)</u>
Shareholders' deficit		<u>(3,582)</u>	<u>(2,351)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Pete Coleman Auto Body Repairs Limited
Abbreviated Balance Sheet
31 October 2015 continued

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 July 2016

Mr P Coleman
Director

Company Registration Number: 05163308

The notes on pages 3 to 4 form an integral part of these financial statements.

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Pete Coleman Auto Body Repairs Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less any estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% Reducing Balance
Workshop, tools and equipment	20% Reducing Balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pete Coleman Auto Body Repairs Limited
Notes to the Abbreviated Accounts
Year Ended 31 October 2015 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2014	3,475	3,475
Disposals	<u>(300)</u>	<u>(300)</u>
At 31 October 2015	<u>3,175</u>	<u>3,175</u>
Depreciation		
At 1 November 2014	2,768	2,768
Charge for the year	117	117
Eliminated on disposals	<u>(177)</u>	<u>(177)</u>
At 31 October 2015	<u>2,708</u>	<u>2,708</u>
Net book value		
At 31 October 2015	<u>467</u>	<u>467</u>
At 31 October 2014	<u>707</u>	<u>707</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

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