

COMPANIES HOUSE COPY

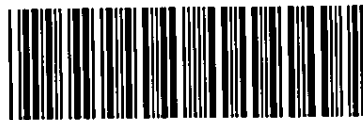
**Pete Coleman Auto Body Repairs Limited**

**Abbreviated Annual Report**

**Year Ended 31 October 2009**

**Company Registration Number 5163308**

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COMPANIES HOUSE

# **Pete Coleman Auto Body Repairs Limited**

## **Abbreviated Accounts**

**Year Ended 31 October 2009**

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# Pete Coleman Auto Body Repairs Limited

## Abbreviated Balance Sheet

31 October 2009

	Note	2009 £	2008 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>1,240</u>	<u>1,550</u>
<b>Current Assets</b>			
Stocks		540	550
Debtors		6,370	2,048
Cash at bank and in hand		<u>2,306</u>	<u>6,792</u>
		9,216	9,390
<b>Creditors: Amounts falling due within one year</b>		<u>7,858</u>	<u>6,441</u>
<b>Net Current Assets</b>		<u>1,358</u>	<u>2,949</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,598</u>	<u>4,499</u>
<b>Provisions for Liabilities</b>		300	311
		<u>2,298</u>	<u>4,188</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	4	1	1
Profit and loss account		<u>2,297</u>	<u>4,187</u>
<b>Shareholders' Funds</b>		<u>2,298</u>	<u>4,188</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Pete Coleman Auto Body Repairs Limited**

## **Abbreviated Balance Sheet *(continued)***

**31 October 2009**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2010



Mr P Coleman

Company Registration Number 5163308

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# Pete Coleman Auto Body Repairs Limited

## Notes to the Abbreviated Accounts

Year Ended 31 October 2009

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### (c) Fixed assets

All fixed assets are initially recorded at cost

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles -	20% Reducing Balance
Workshop, tools and equipment -	20% Reducing Balance

#### (e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### (f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### (g) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 November 2008 and 31 October 2009	<b><u>3,275</u></b>
<b>Depreciation</b>	
At 1 November 2008	1,725
Charge for year	<u>310</u>
At 31 October 2009	<b><u>2,035</u></b>
<b>Net Book Value</b>	
At 31 October 2009	<b><u>1,240</u></b>
At 31 October 2008	<u>1,550</u>

# Pete Coleman Auto Body Repairs Limited

## Notes to the Abbreviated Accounts

Year Ended 31 October 2009

### 3 Related Party Transactions

The company was controlled throughout the period by the director who owns 100% of the share capital of the company

### 4. Share Capital

#### Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>