

Registered Number 05163308

PETE COLEMAN AUTO BODY REPAIRS LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,103	779
		<u>1,103</u>	<u>779</u>
Current assets			
Stocks		520	520
Debtors		1,787	2,712
Cash at bank and in hand		1,623	1
		<u>3,930</u>	<u>3,233</u>
Creditors: amounts falling due within one year		(10,199)	(8,167)
Net current assets (liabilities)		<u>(6,269)</u>	<u>(4,934)</u>
Total assets less current liabilities		<u>(5,166)</u>	<u>(4,155)</u>
Provisions for liabilities		(221)	(156)
Total net assets (liabilities)		<u>(5,387)</u>	<u>(4,311)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,388)	(4,312)
Shareholders' funds		<u>(5,387)</u>	<u>(4,311)</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2013

And signed on their behalf by:

Mr P Coleman, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Other accounting policies

Related Party Transactions

The company was controlled throughout the period by the director who owns 100% of the share capital of the company.

The company made advances totalling £446 (2011: £442) and repayments totalling £4,234 (2011: Nil) during the year to Mr P Coleman, a director, and the balance at the year-end was £3,536 (2011: £252 owed to the company). The advances were made interest free and were repayable on demand.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	2,875
Additions	600
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>3,475</u>
Depreciation	
At 1 November 2011	2,096
Charge for the year	276
On disposals	-
At 31 October 2012	<u>2,372</u>
Net book values	
At 31 October 2012	<u>1,103</u>
At 31 October 2011	<u>779</u>

Depreciation is calculated as follows:

Motor vehicles - 20% reducing balance

Workshop, tools and equipment - 20% reducing balance

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.