

Registered Number 05163308

PETE COLEMAN AUTO BODY REPAIRS LIMITED

Abbreviated Accounts

31 October 2011

PETE COLEMAN AUTO BODY REPAIRS LIMITED

Registered Number 05163308

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	779	1,078
Total fixed assets		779	1,078
Current assets			
Stocks		520	520
Debtors		2,712	6,651
Cash at bank and in hand		1	668
Total current assets		3,233	7,839
Creditors: amounts falling due within one year		(8,167)	(8,509)
Net current assets		(4,934)	(670)
Total assets less current liabilities		(4,155)	408
Provisions for liabilities and charges		(156)	(226)
Total net Assets (liabilities)		(4,311)	182
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,312)	181
Shareholders funds		(4,311)	182

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2012

And signed on their behalf by:

P Coleman, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss accounts represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	20.00% Reducing Balance
Workshop, tools and equipment	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	3,275
additions	800
disposals	(1,200)
revaluations	
transfers	
At 31 October 2011	<u>2,875</u>

Depreciation	
At 31 October 2010	2,197
Charge for year	195
on disposals	(296)
At 31 October 2011	<u>2,096</u>

Net Book Value	
At 31 October 2010	1,078
At 31 October 2011	<u>779</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 of £ each	100	100

Allotted, called up and fully
paid:
1 of £ each

1

1

4 **Related party disclosures**

The company was controlled throughout the period by the director who owns 100% of the share capital of the company. The company made advances totalling £442 during the year to Mr P Coleman, a director, and the balance at the year end was £252. The advances were made interest free and were repayable on demand.