

Registered Number 05162889

Above Maintenance Limited

Abbreviated Accounts

31 August 2011

Above Maintenance Limited

Registered Number 05162889

Company Information

Registered Office:

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Reporting Accountants:

PKB UK LLP
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Above Maintenance Limited

Registered Number 05162889

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	0
Tangible	3	21,971	11,274
		<u>21,971</u>	<u>11,274</u>
Current assets			
Stocks		2,500	4,000
Debtors		10,734	3,090
Cash at bank and in hand		4,601	10,846
Total current assets		<u>17,835</u>	<u>17,936</u>
Prepayments and accrued income		940	0
Creditors: amounts falling due within one year		(59,520)	(50,469)
Net current assets (liabilities)		(40,745)	(32,533)
Total assets less current liabilities		<u>(18,774)</u>	<u>(21,259)</u>
Total net assets (liabilities)		<u>(18,774)</u>	<u>(21,259)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(18,775)	(21,260)
Shareholders funds		<u>(18,774)</u>	<u>(21,259)</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:

Mrs N Farrell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Going Concern

The accounts have been drawn up on a going concern basis. Of the company's liabilities, £53,596 relates to the Directors loan account, the directors have confirmed they will not demand repayment of this for at least 1 year. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets as current and long term liabilities as current liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>2,600</u>
At 31 August 2011	<u>2,600</u>

Amortisation

	At 01 September 2010	<u>2,600</u>		
	At 31 August 2011	<u>2,600</u>		
	Net Book Value			
	At 31 August 2011	0		
	At 31 August 2010	<u>0</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 September 2010			22,288
	Additions			28,946
	Disposals	-		(21,503)
	At 31 August 2011	-		<u>29,731</u>
	Depreciation			
	At 01 September 2010			11,014
	Charge for year			7,498
	On disposals	-		(10,752)
	At 31 August 2011	-		<u>7,760</u>
	Net Book Value			
	At 31 August 2011			21,971
	At 31 August 2010	-		<u>11,274</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1 Ordinary shares of £1 each	1	1	

5 **Transactions with directors**

Mrs N Farrell had a loan during the year. The balance at 31 August 2011 was £53,596 (1 September 2010 - £42,466), £28,518 was advanced and £17,388 was repaid during the year.