

# Designaweigh Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2019

# Designaweigh Limited

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# Designaweigh Limited

Registration number: 05162817  
Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1,200	2,000
Tangible assets	<u>5</u>	1,770	757
		<u>2,970</u>	<u>2,757</u>
<b>Current assets</b>			
Debtors	<u>6</u>	33,648	38,893
Cash at bank and in hand		72,245	42,851
		105,893	81,744
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(30,997)	(27,504)
<b>Net current assets</b>		<u>74,896</u>	<u>54,240</u>
<b>Total assets less current liabilities</b>		77,866	56,997
<b>Provisions for liabilities</b>		<u>(336)</u>	<u>(144)</u>
<b>Net assets</b>		<u>77,530</u>	<u>56,853</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		77,529	56,852
<b>Total equity</b>		<u>77,530</u>	<u>56,853</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 8 form an integral part of these financial statements.

**Designaweigh Limited**

**Registration number: 05162817**

**Balance Sheet as at 30 June 2019 (continued)**

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6 February 2020 and signed on its behalf by:

A S Bartle

Director

The notes on pages 3 to 8 form an integral part of these financial statements.  
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# **Designaweigh Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wymondham Business Centre

1 Town Green

Wymondham

Norfolk

NR18 0PN

England

The principal place of business is:

1 Chestnut Cottage

Bunwell Road Spooner Row

Wymondham

Norfolk

NR18 9LH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

## **Designaweigh Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)**

#### **2 Accounting policies (continued)**

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Designaweigh Limited

### Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)

#### 2 Accounting policies (continued)

Asset class	Depreciation method and rate
Equipment	20% reducing balance

#### Goodwill

Goodwill arising on business combinations is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful life. Under FRS 102 the period for writing off goodwill with no definitive useful life is 10 years and this is the basis adopted. Provision is made for any impairment.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# Designaweigh Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 July 2018	8,000	8,000
At 30 June 2019	8,000	8,000
<b>Amortisation</b>		
At 1 July 2018	6,000	6,000
Amortisation charge	800	800
At 30 June 2019	6,800	6,800
<b>Carrying amount</b>		
At 30 June 2019	1,200	1,200
At 30 June 2018	2,000	2,000



# Designaweigh Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 July 2018	1,594	1,594
Additions	1,455	1,455
At 30 June 2019	3,049	3,049
<b>Depreciation</b>		
At 1 July 2018	837	837
Charge for the year	442	442
At 30 June 2019	1,279	1,279
<b>Carrying amount</b>		
At 30 June 2019	1,770	1,770
At 30 June 2018	757	757

### 6 Debtors

	2019 £	2018 £
Trade debtors	20,706	26,257
Other debtors	12,942	12,636
Total current trade and other debtors	33,648	38,893

# Designaweigh Limited

## Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		1,115	-
Director's loan account		160	8,729
Taxation and social security		28,054	17,162
Other creditors		1,668	1,613
		<u>30,997</u>	<u>27,504</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.