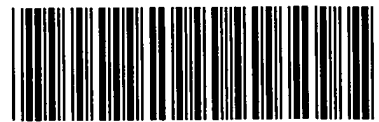


Hotchip Limited
Unaudited abbreviated accounts
For the year ended
31 March 2015

Company Registration Number 05162639

THURSDAY



A4LY5IAY

A14

10/12/2015

#6

COMPANIES HOUSE

Hotchip Limited

Abbreviated accounts

Year ended 31 March 2015

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Hotchip Limited

Abbreviated balance sheet

31 March 2015

	Note	2015	2014
		£	£
Fixed assets	2		
Tangible assets		85,287	105,874
Current assets			
Stocks		2,464	5,091
Debtors		16,326	19,252
Cash at bank and in hand		5,873	4,263
		<u>24,663</u>	<u>28,606</u>
Creditors: Amounts falling due within one year		<u>(433,368)</u>	<u>(313,177)</u>
Net current liabilities		<u>(408,705)</u>	<u>(284,571)</u>
Total assets less current liabilities		<u>(323,418)</u>	<u>(178,697)</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(323,518)</u>	<u>(178,797)</u>
Deficit		<u>(323,418)</u>	<u>(178,697)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23.11.15, and are signed on their behalf by:

.....
The Right Hon. the Lord Somerleyton

.....
T Marchant

Company Registration Number: 05162639

The notes on page 2 form part of these abbreviated accounts.

Hotchip Limited

Notes to the abbreviated accounts

Year ended 31 March 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to leasehold property	- 20% straight line
Equipment	- 15% reducing balance

Going concern

The company has the continued support of unsecured creditors. The directors therefore expect the company will be able to trade for the foreseeable future and the accounts have therefore been prepared under a going concern basis. Should this basis not be appropriate it may be necessary to write assets down to their net recoverable value and to provide for additional liabilities that may arise.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2014 and 31 March 2015	125,522
Depreciation	
At 1 April 2014	19,648
Charge for year	20,587
At 31 March 2015	40,235
Net book value	
At 31 March 2015	85,287
At 31 March 2014	105,874

3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

4. Post balance sheet events

On 28 June 2015 the chip shop closed.