ABC Toner Cartridges Limited

Report and Accounts

31 March 2010

WEDNESDAY



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COMPANIES HOUSE

ABC Toner Cartridges Limited Report and accounts Contents

	Page
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

ABC Toner Cartridges Limited Company Information

Director Mr C Docketty

Secretary

Mrs J Docketty

Registered office

The Highcroft Burley Hants BH24 4AG

Registered number

05161494

ABC Toner Cartridges Limited Registered number: 05161494

Director's Report

The director presents his report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be the supply of printer and computer consumables

Directors

The following persons served as directors during the year

Mr C Docketty

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 24 May 2010 and signed on its behalf

Mrs J Docketty Secretary

ABC Toner Cartridges Limited Profit and Loss Account for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		346,425	335,949
Cost of sales		(262,510)	(264,040)
Gross profit		83,915	71,909
Administrative expenses		(53,840)	(54,647)
Operating profit	2	30,075	17,262
Profit on ordinary activities before taxation		30,075	17,262
Tax on profit on ordinary activities	3	(6,290)	(3,646)
Profit for the financial year		23,785	13,616

ABC Toner Cartridges Limited Balance Sheet as at 31 March 2010

	Notes		2010 £		2009 £
Fixed assets			_		_
Tangible assets	4		287		203
Current assets					
Debtors	5	9,221		4,814	
Cash at bank and in hand	_	50,236		46,726	
	•	59,457		51,540	
Creditors. amounts falling du	е				
within one year	6	(45,331)		(44,115)	
Net current assets	-	_	14,126		7,425
Net assets		-	14,413	-	7,628
Capital and reserves					
Called up share capital	7		4		4
Profit and loss account	8		14,409		7,624
Shareholder's funds			14,413	-	7,628

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr C Docketty Director

Approved by the board on 24 May 2010

ABC Toner Cartridges Limited Notes to the Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

2	Operating profit	2010	2009
	This is stated after charging	£	£
	Depreciation of owned fixed assets	96	150
3	Taxation	2010 £	2009 £
	UK corporation tax	6,290	3,646
4	Tangible fixed assets		Office Equipment £
	Cost At 1 April 2009 Additions At 31 March 2010		647 180 827
	Depreciation At 1 April 2009 Charge for the year At 31 March 2010		444 96 540
	Net book value At 31 March 2010		287
	At 31 March 2009		203

ABC Toner Cartridges Limited Notes to the Accounts for the year ended 31 March 2010

5	Debtors			2010 £	2009 £
	Trade debtors Other debtors			7,771 1,450	4,716 98
				9,221	4,814
6	Creditors: amounts falling due w	ıthın one year		2010 £	2009 £
	Trade creditors Corporation tax Director's loan account Other creditors			34,886 6,290 469 3,686 45,331	36,661 3,646 469 3,339 44,115
7	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid Ordinary shares of £1 each A Ordinary shares of £1 each	2 2 4	2 2 4	2 2 4	2 2 4
8	Profit and loss account			2010 £	
	At 1 April 2009 Profit for the year Dividends			7,624 23,785 (17,000)	
	At 31 March 2010			14,409	
9	Dividends			2010 £	2009 £
	Dividends for which the company b Dividends paid	ecame liable du	ring the year	17,000	9,000