REGISTERED NUMBER· 05161306 (England and Wales)

LOGISTICS 4 U LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

LOGISTICS 4 U LIMITED (REGISTERED NUMBER: 05161306)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

LOGISTICS 4 U LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS.	A G Flood M C Aldridge
SECRETARY.	Miss E H Collyer
REGISTERED OFFICE.	C/O Interlink Express The Common Cranleigh Surrey GU6 8RZ
REGISTERED NUMBER·	05161306 (England and Wales)
AUDITORS:	Wilkins Kennedy LLP Statutory Auditor Chartered Accountants Mount Manor House 16 The Mount Guildford Surrey GU2 4HN

REPORT OF THE INDEPENDENT AUDITORS TO LOGISTICS 4 U LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Logistics 4 U Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Wilkins Kennedy LLP

Robert Southey (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP
Statutory Auditor
Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey
GU2 4HN

Date 26 June 2013

LOGISTICS 4 U LIMITED (REGISTERED NUMBER. 05161306)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	**634,200**	323,892
Tangible assets	3	**1,144,653**	386,287
		1,778,853	710,179
CURRENT ASSETS			
Debtors		**709,060**	271,492
Cash at bank		**456,103**	334,242
		1,165,163	605,734
CREDITORS			
Amounts falling due within one year	4	**(1,525,356)**	(762,494)
NET CURRENT LIABILITIES		**(360,193)**	(156,760)
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,418,660**	553,419
CREDITORS			
Amounts falling due after more than one year	4	**(934,653)**	(416,493)
PROVISIONS FOR LIABILITIES		**(35,807)**	(20,921)
NET ASSETS		**448,200**	116,005
CAPITAL AND RESERVES			
Called up share capital	5	**100**	100
Profit and loss account		**448,100**	115,905
SHAREHOLDERS' FUNDS		**448,200**	116,005

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1/6/13 and were signed on its behalf by

A G Flood - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales All income is recognised in the period in which goods are delivered or the service is provided

Goodwill
Goodwill represents the licence to trade under a franchise and is capitalised as cost and written off on a straight line basis over the useful economic life of 10 years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 20% on cost
Computer equipment	- at varying rates on cost

No depreciation is provided on freehold property This treatment is a departure from UK accounting rules requiring fixed assets to be depreciated over their useful lives In the opinion of the directors, the treatment adopted is necessary to enable the accounts to give a true and fair view Due to the nature of the property, the residual value is thought to be sufficiently high and, with the company's commitment to regular maintenance, the expected useful economic life of the asset is expected to be was sufficiently long that the resulting depreciation charge would be immaterial

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that the recognition of deferred tax assets is limited to the extent the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

 continued

1 ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright The amount capitalised is the present value of the minimum lease payments payable over the term of the lease The corresponding leasing commitments are shown as amounts payable to the lessor Depreciation on the relevant assets is charged to the profit and loss account over the shorter of the estimated useful economic life and the period of the lease

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period fo the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding The capital part reduces the amounts payable to the lessor

All other leases are treated as operating leases Their annual rentals are charged to the profit and loss account on a straight line basis over the term of the lease

Going concern
The company meets its day to day working capital requirements through a mixture of cash at bank and loan finance

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate without the need for further facilities for the foreseeable future

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**363,000**
Additions	**376,000**
At 31 December 2012	**739,000**
AMORTISATION	
At 1 January 2012	**39,108**
Amortisation for year	**65,692**
At 31 December 2012	**104,800**
NET BOOK VALUE	
At 31 December 2012	**634,200**
At 31 December 2011	323,892

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	525,321
Additions	989,765
Disposals	(164,891)
At 31 December 2012	1,350,195
DEPRECIATION	
At 1 January 2012	139,034
Charge for year	168,272
Eliminated on disposal	(101,764)
At 31 December 2012	205,542
NET BOOK VALUE	
At 31 December 2012	1,144,653
At 31 December 2011	386,287

4 CREDITORS

Creditors include an amount of £440,953 (2011 - £219,165) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100