

## Logistics 4 U Limited

Abbreviated Accounts

Year Ended

31 December 2011

Company Number 5161306

THURSDAY



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# **Logistics 4 U Limited**

**Abbreviated accounts  
for the year ended 31 December 2011**

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## **Directors**

A G Flood  
M C Aldridge

## **Secretary and registered office**

E H Collyer, C/O Interlink Express, The Common, Cranleigh, Surrey, GU6 8RZ

## **Company number**

5161306

## **Auditors**

BDO LLP, Emerald House, East Street, Epsom, Surrey, KT17 1HS

# Logistics 4 U Limited

## Independent auditor's report

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### To Logistics 4 U Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Logistics 4 U Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*BDO LLP*

Andrew Stickland (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Epsom  
United Kingdom

*27 July 2012*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# Logistics 4 U Limited

## Balance sheet at 31 December 2011

<i>Company number 5161306</i>	<b>Note</b>	<b>2011 £</b>	<b>2011 £</b>	<b>2010 £</b>	<b>2010 £</b>
<b>Fixed assets</b>					
Intangible assets	2		323,892		29,458
Tangible assets	3		386,287		100,240
			<u>710,179</u>		<u>129,698</u>
<b>Current assets</b>					
Debtors		271,492		196,973	
Cash at bank and in hand		334,242		107,857	
		<u>605,734</u>		<u>304,830</u>	
<b>Creditors, amounts falling due within one year</b>		<u>762,494</u>		<u>364,236</u>	
<b>Net current liabilities</b>			<u>(156,760)</u>		<u>(59,406)</u>
<b>Total assets less current liabilities</b>			<u>553,419</u>		<u>70,292</u>
<b>Creditors' amounts falling due after more than one year</b>	4	416,493		33,118	
<b>Provisions for liabilities</b>	5	<u>20,921</u>		<u>6,000</u>	
			<u>437,414</u>		<u>39,118</u>
			<u>116,005</u>		<u>31,174</u>

The notes on pages 4 to 7 form part of these abbreviated accounts

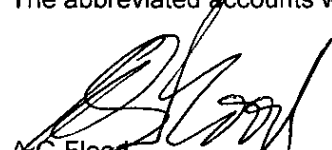
# Logistics 4 U Limited

## Balance sheet at 31 December 2011 (*continued*)

	Note	2011 £	2011 £	2010 £	2010 £
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account	7		115,905		31,074
			<hr/>		<hr/>
<b>Shareholders' funds</b>			116,005		31,174
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the board of directors and authorised for issue on 24/7/2012.



A.G Flood  
Director

The notes on pages 4 to 7 form part of these abbreviated accounts

# Logistics 4 U Limited

## Notes forming part of the abbreviated accounts for the year ended 31 December 2011

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### 1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Goodwill*

Goodwill represents the licence to trade under a franchise and is capitalised at cost and written off on a straight line basis over the useful economic life of 10 years

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period in which goods are delivered or the service is provided

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates

Motor vehicles	- 20% on straight line / over useful economic life
Fixtures and fittings	- 33 33% on straight line / over useful economic life
Office equipment	- 50% on straight line / over useful economic life

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

#### *Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease

# Logistics 4 U Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 December 2011 (*continued*)

## 1 Accounting policies (*continued*)

### *Going concern*

The company meets its day today working capital requirements through a mixture of cash at bank and loan finance

The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate without the need for further facilities for the foreseeable future

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements

## 2 Intangible fixed assets

	Purchased goodwill £
<i>Cost</i>	
At 1 January 2011	35,000
Additions	328,000
	<hr/>
At 31 December 2011	<b>363,000</b>
	<hr/>
<i>Amortisation</i>	
At 1 January 2011	5,542
Provided for the year	33,566
	<hr/>
At 31 December 2011	<b>39,108</b>
	<hr/>
<i>Net book value</i>	
At 31 December 2011	<b>323,892</b>
	<hr/>
At 31 December 2010	29,458
	<hr/>

# Logistics 4 U Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 December 2011 (*continued*)

## 3 Tangible fixed assets

	<b>Motor Vehicles £</b>
Cost	
At 1 January 2011	145,500
Additions	389,071
Disposals	(9,250)
	<hr/>
At 31 December 2011	<b>525,321</b>
	<hr/>
<i>Depreciation</i>	
At 1 January 2011	45,260
Provided for the year	97,628
Disposals	(3,854)
	<hr/>
At 31 December 2011	<b>139,034</b>
	<hr/>
<i>Net book value</i>	
At 31 December 2011	<b>386,287</b>
	<hr/> <hr/>
At 31 December 2010	100,240
	<hr/> <hr/>

## 4 Creditors: amounts falling due after more than one year

Included in creditors due after more than one year are the following amounts repayable in more than five years

	<b>2011 £</b>	<b>2010 £</b>
Repayable in more than five years	<b>7,500</b>	-
	<hr/>	<hr/>



# Logistics 4 U Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 December 2011 (*continued*)

## 5 Provisions for liabilities

	Deferred taxation £
At 1 January 2011	6,000
Charged to profit and loss account	14,921
	<hr/>
At 31 December 2011	<b>20,921</b>
	<hr/>

### *Deferred taxation*

	2011 £	2010 £
Accelerated capital allowances	<b>20,921</b>	6,000
	<hr/>	<hr/>

## 6 Share capital

	2011 £	2010 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<b>100</b>	100
	<hr/>	<hr/>

## 7 Reserves

	Profit and loss account £
At 1 January 2011	31,074
Profit for the year	84,831
	<hr/>
At 31 December 2011	<b>115,905</b>
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