

Logistics 4 U Limited

Abbreviated Accounts

Year Ended

31 December 2010

Company Number 5161306

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Logistics 4 U Limited

**Abbreviated accounts
for the year ended 31 December 2010**

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Directors

A G Flood
M C Aldridge

Secretary and registered office

E H Collyer, C/O Interlink Express, The Common, Cranleigh, Surrey, GU6 8RZ

Company number

5161306

Accountants

BDO LLP, Emerald House, East Street, Epsom, Surrey, KT17 1HS

Logistics 4 U Limited

Balance sheet at 31 December 2010

<i>Company number 5161306</i>	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		29,458		32,958
Tangible assets	3		100,240		127,782
			<u>129,698</u>		<u>160,740</u>
Current assets					
Debtors		196,973		144,553	
Cash at bank and in hand		107,857		188,911	
		<u>304,830</u>		<u>333,464</u>	
Creditors: amounts falling due within one year		<u>364,236</u>		<u>367,318</u>	
Net current liabilities			<u>(59,406)</u>		<u>(33,854)</u>
Total assets less current liabilities			<u>70,292</u>		<u>126,886</u>
Creditors: amounts falling due after more than one year	4	33,118		80,023	
Provisions for liabilities	5	6,000		-	
		<u>39,118</u>		<u>80,023</u>	
			<u>31,174</u>		<u>46,863</u>

The notes on pages 4 to 6 form part of these abbreviated accounts

Logistics 4 U Limited

Balance sheet at 31 December 2010 (continued)

	Note	2010 £	2010 £	2009 £	2009 £
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		31,074		46,763
			<hr/>		<hr/>
Shareholders' funds			31,174		46,863
			<hr/>		<hr/>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board of directors and authorised for issue on 28/9/11

A G Flood
Director



The notes on pages 4 to 6 form part of these abbreviated accounts

Logistics 4 U Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2010

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Goodwill

Goodwill represents the licence to trade under a franchise and is capitalised at cost and written off on a straight line basis over the useful economic life of 10 years

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. All income is recognised in the period in which goods are delivered or the service is provided

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates

Motor vehicles	- 20% on straight line
Fixtures and fittings	- 33 33% on straight line
Office equipment	- 50% on straight line

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

Leased assets

Operating lease rentals are charged to the profit and loss account on a straight line basis over the term of the lease

Logistics 4 U Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2010 (*continued*)

2 Intangible fixed assets

	Purchased goodwill £
<i>Cost</i>	
At 1 January 2010 and 31 December 2010	35,000
<i>Amortisation</i>	
At 1 January 2010	2,042
Provided for the year	3,500
At 31 December 2010	5,542
<i>Net book value</i>	
At 31 December 2010	29,458
At 31 December 2009	32,958

3 Tangible fixed assets

	Motor Vehicles £
<i>Cost</i>	
At 1 January 2010	142,700
Additions	2,800
At 31 December 2010	145,500
<i>Depreciation</i>	
At 1 January 2010	14,918
Provided for the year	30,342
At 31 December 2010	45,260
<i>Net book value</i>	
At 31 December 2010	100,240
At 31 December 2009	127,782

Logistics 4 U Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2010 (*continued*)

4 Creditors: amounts falling due after more than one year

5 Provisions for liabilities

	Deferred taxation £
Charged to the profit and loss account and at 31 December 2010	6,000

Deferred taxation

	2010 £	2009 £
Accelerated capital allowances	6,000	-

6 Share capital

	2010 £	2009 £
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100

7 Reserves

	Profit and loss account £
At 1 January 2010	46,763
Loss for the year	(15,689)
At 31 December 2010	31,074