

CH  
5161366

**Logistics 4U Limited**

**Report and Unaudited Financial Statements**

**Year Ended**

**31 December 2006**



**BDO**  
BDO Stoy Hayward  
Chartered Accountants

# **Logistics 4U Limited**

## **Annual report and financial statements for the year ended 31 December 2006**

---

### **Contents**

#### **Page:**

|   |  |
|---|--|
| 1 | Report of the directors                        |
| 2 | Accountants' report                            |
| 3 | Profit and loss account                        |
| 4 | Balance sheet                                  |
| 5 | Notes forming part of the financial statements |

---

### **Directors**

D K Campbell  
E H Collyer

### **Secretary and registered office**

E H Collyer, Rowland House, Hinton Road, Bournemouth, Dorset, BH1 2EG

### **Company number**

5161306

### **Accountants**

BDO Stoy Hayward LLP, Connaught House, Alexandra Terrace  
Guildford, Surrey, GU1 3DA

## **Logistics 4U Limited**

### **Report of the directors for the year ended 31 December 2006**

---

The directors present their report together with the financial statements for the year ended 31 December 2006

#### **Results**

The profit and loss account is set out on page 3 and shows the profit for the year

#### **Principal activities**

The company's principal activity is that of packaging and distribution

#### **Directors**

The directors of the company during the year and their interests in the ordinary share capital of the company were

|              | <b>Ordinary £1 shares</b>   |                           |
|--------------|-----------------------------|---------------------------|
|              | <b>31 December<br/>2006</b> | <b>1 January<br/>2006</b> |
| D K Campbell | 1                           | 1                         |
| E H Collyer  | 1                           | 1                         |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

#### **On behalf of the board**

E H Collyer

Director



Date

6/8/07

**To the board of directors of Logistics 4U Limited**

In accordance with the letter of engagement dated 29 September 2006 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Logistics 4U Limited for the year ended 31 December 2006 on pages 3 to 6 from the accounting records and information and explanations you have given us

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**BDO STOY HAYWARD LLP**  
*Chartered Accountants*  
Guildford

Date 7 August 2007

**Logistics 4U Limited****Profit and loss account for the year ended 31 December 2006**

|   | <b>Note</b> | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|---|-------------|-------------------|-------------------|
| <b>Turnover</b>   | 2           | <b>55,304</b>     | 116,111           |
| Cost of sales   |             | <b>6,674</b>      | 28,909            |
|   |             | <hr/>             | <hr/>             |
| <b>Gross profit</b>   |             | <b>48,630</b>     | 87,202            |
| Administrative expenses   |             | <b>30,648</b>     | 76,909            |
|   |             | <hr/>             | <hr/>             |
| <b>Operating profit</b>   |             | <b>17,982</b>     | 10,293            |
| Interest payable and similar charges  |             | <b>(26)</b>       | -                 |
|   |             | <hr/>             | <hr/>             |
| <b>Profit on ordinary activities before and after taxation for the financial year</b> |             | <b>17,956</b>     | 10,293            |
|   |             | <hr/>             | <hr/>             |

All amounts relate to continuing activities

All recognised gains and losses in the current and prior year are included in the profit and loss account

The notes on pages 5 to 6 form part of these financial statements

**Logistics 4U Limited****Balance sheet at 31 December 2006**

|   | Note | 2006<br>£     | 2006<br>£     | 2005<br>£     | 2005<br>£      |
|---|------|---------------|---------------|---------------|----------------|
| <b>Current assets</b>                                 |      |               |               |               |                |
| Debtors   | 3    | 16,056        |               | 48,785        |                |
| Cash at bank and in hand                              |      | 43,909        |               | 12,887        |                |
|   |      | <u>59,965</u> |               | <u>61,672</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 4    | <u>48,250</u> |               | <u>67,913</u> |                |
| <b>Total assets less current liabilities</b>          |      |               | <u>11,715</u> |               | <u>(6,241)</u> |
| <b>Capital and reserves</b>                           |      |               |               |               |                |
| Called up share capital                               | 5    |               | 2             |               | 2              |
| Profit and loss account                               |      |               | <u>11,713</u> |               | <u>(6,243)</u> |
| <b>Shareholders' funds</b>                            |      |               | <u>11,715</u> |               | <u>(6,241)</u> |

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board of directors and authorised for issue on 6 August 2007



E H Collyer  
Director

The notes on pages 5 to 6 form part of these financial statements

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

*Cash flow statement*

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985

*Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

*Leased assets*

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the term of the lease

*Going Concern*

The accounts have been prepared on the going concern basis under the assumption that the company will continue to be supported by the loan from a related party for the foreseeable future

**2 Turnover**

Turnover arises solely within the United Kingdom

**3 Debtors**

|               | 2006<br>£ | 2005<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 14,576    | 37,314    |
| Other debtors | 1,480     | 11,471    |
|               | <hr/>     | <hr/>     |
|               | 16,056    | 48,785    |
|               | <hr/>     | <hr/>     |

All amounts shown under debtors fall due for payment within one year

**4 Creditors: amounts falling due within one year**

|                              | 2006<br>£     | 2005<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | -             | 18,803        |
| Taxation and social security | -             | 860           |
| Other creditors              | 48,250        | 48,250        |
|                              | <u>48,250</u> | <u>67,913</u> |

**5 Share capital**

|                                  | 2006<br>£    | Authorised<br>2005<br>£ | Allotted, called up<br>and fully paid<br>2006<br>£ | 2005<br>£ |
|----------------------------------|--------------|-------------------------|--|-----------|
| 1,000 Ordinary shares of £1 each | 1,000        | 1,000                   | 2  | 2         |
|                                  | <u>1,000</u> | <u>1,000</u>            | <u>2</u>   | <u>2</u>  |

**6 Related party disclosures**

*Controlling parties*

There is no ultimate controlling party

Included in other creditors is an amount of £47,500 (2005 £47,500) owed to Isle of Wight Distribution Limited, a company under common control. This has been repaid in full post year end.