

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

T.L. PRICE LIMITED

MONDAY

COMPANIES HOUSE



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12/01/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2014**

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T.L. PRICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTOR: T L Price

SECRETARY: S Mayall

REGISTERED OFFICE: 17, Mill Green,
NEWARK,
Nottinghamshire
NG24 2HU

REGISTERED NUMBER: 05160959 (England and Wales)

ACCOUNTANT: David Pattinson
233, London Road, Balderton,
Newark, Nottinghamshire.
NG24 3HA

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	10,844	380
		<u>10,844</u>	<u>380</u>
CURRENT ASSETS			
Debtors		23,562	9,553
Prepayments and accrued income		4,282	1,466
Cash at bank		3,506	33,872
		<u>31,350</u>	<u>44,891</u>
CREDITORS			
Amounts falling due within one year		20,682	23,264
		<u>20,682</u>	<u>23,264</u>
NET CURRENT ASSETS		<u>10,668</u>	<u>21,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,512</u>	<u>22,007</u>
PROVISIONS FOR LIABILITIES		<u>2,169</u>	<u>-</u>
NET ASSETS		<u><u>19,343</u></u>	<u><u>22,007</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		19,341	22,005
		<u>19,343</u>	<u>22,007</u>
SHAREHOLDERS' FUNDS		<u><u>19,343</u></u>	<u><u>22,007</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2014 and were signed by:



T L Price - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	
and 30 June 2014	30,000
AMORTISATION	
At 1 July 2013	
and 30 June 2014	30,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	52,295
Additions	13,230
Disposals	(16,050)
At 30 June 2014	49,475
DEPRECIATION	
At 1 July 2013	51,915
Charge for year	2,766
Eliminated on disposal	(16,050)
At 30 June 2014	38,631
NET BOOK VALUE	
At 30 June 2014	10,844
At 30 June 2013	380

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

Nominal
value:
£1

2014
£
2

2013
£
.2