

T.L. PRICE LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2010

DIRECTOR- T L Price

SECRETARY - S J Mayall

COMPANY NUMBER – 5160959

REGISTERED OFFICE - 17, Mill Green,
Newark,
Nottinghamshire
NG24 2HU

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T.L. PRICE LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Note	£	2010	£	£	2009	£
FIXED ASSETS							
Intangible assets	6		-			5,000	
Tangible assets	6		24,121			34,462	
CURRENT ASSETS							
Debtors		6,568			9,918		
Cash at bank and in hand		37,155			39,780		
			43,723		49,698		
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR							
	7	30,078			34,895		
NET CURRENT LIABILITIES							
			13,645			14,803	
TOTAL ASSETS LESS CURRENT LIABILITIES							
			37,766			54,265	
PROVISION FOR LIABILITIES AND CHARGES							
Deferred tax			4,103			7,084	
			33,663			47,181	
CAPITAL AND RESERVES							
Called up share capital	2		2			2	
Profit and loss account			33,661			47,179	
			33,663			47,181	

The director is satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to s 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with s 386 and s 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of s 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006

T L PRICE Director

Company Number 5160959

Approved by the board on 11 February 2011



T.L. PRICE LIMITED

NOTES

30 JUNE 2010

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008)

(b) Turnover

Turnover represents net invoiced sales of goods

(c) Fixed assets

Fixed assets are depreciated on a straight line basis over their expected useful life of five years

(d) Stocks and work-in-progress

Stocks are valued at the lower of cost and net realisable value

(e) Taxation and deferred taxation

Deferred tax is provided on all material timing differences

2. CALLED UP SHARE CAPITAL

	£	£
<u>Allotted, issued and fully paid</u>		
2 ordinary shares of £1 00 each	2	2
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T.L. PRICE LIMITED

NOTES

30 JUNE 2010

3. FIXED ASSETS

	<u>Intangible Goodwill</u> £	<u>Equipment</u> £	<u>Tangible Vehicles</u> £	<u>Total</u> £
<u>Cost</u>				
1 July 2009 and 30 June 2010	30,000	16,668	35,027	81,695
	-----	-----	-----	-----
<u>Depreciation</u>				
1 July 2009	25,000	10,228	7,005	42,233
Charged	5,000	3,336	7,005	15,341
	-----	-----	-----	-----
30 June 2010	30,000	13,564	14,010	57,574
	-----	-----	-----	-----
<u>Net book value</u>				
30 June 2010	-	3,104	21,017	24,121
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30 June 2009	5,000	6,440	28,022	39,462
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4. RELATED PARTY TRANSACTIONS

The company is controlled by its director, Mr T L Price