

**T L. PRICE LIMITED**  
**ABBREVIATED ACCOUNTS**

**30 JUNE 2009**

DIRECTOR- T L Price

SECRETARY - S J Mayall

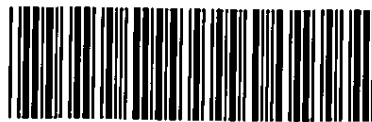
COMPANY NUMBER – 5160959

REGISTERED OFFICE - 17, Mill Green,  
Newark,  
Nottinghamshire  
NG24 2HU

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**T.L. PRICE LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 JUNE 2009**

	Note	£	2009	£	£	2008	£
<b>FIXED ASSETS</b>							
Tangible assets	6			39,462			33,020
<b>CURRENT ASSETS</b>							
Debtors			9,918			3,768	
Cash at bank and in hand			39,780			85,607	
			49,698			89,375	
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7		34,895			59,539	
<b>NET CURRENT LIABILITIES</b>				14,803			29,836
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				54,265			62,856
<b>PROVISION FOR LIABILITIES AND CHARGES</b>							
Deferred tax				7,084			1,787
				47,181			61,069
<b>CAPITAL AND RESERVES</b>							
Called up share capital	2			2			2
Profit and loss account				47,179			61,067
				47,181			61,069

The director is satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006 and that no member or members have requested an audit pursuant to s 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with s 386 and s 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of s 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to the small companies regime within part 15 of the Companies Act 2006

T L PRICE

Director

Approved by the board on 14 January 2010

**T.L. PRICE LIMITED**

**NOTES**

**30 JUNE 2009**

**1. ACCOUNTING POLICIES**

(a) Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008)

(b) Turnover

Turnover represents net invoiced sales of goods

(c) Fixed assets

Fixed assets are depreciated on a straight line basis over their expected useful life of five years

(d) Stocks and work-in-progress

Stocks are valued at the lower of cost and net realisable value

(e) Taxation and deferred taxation

Deferred tax is provided on all material timing differences

**2. CALLED UP SHARE CAPITAL**

	£	£
<u>Allotted, issued and fully paid</u>		
2 ordinary shares of £1 00 each	2	2
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## T.L. PRICE LIMITED

## NOTES

30 JUNE 2009

## 3 FIXED ASSETS

	<u>Intangible</u> <u>Goodwill</u> £	<u>Tangible</u> <u>Equipment</u> £	<u>Vehicles</u> £	<u>Total</u> £
<u>Cost</u>				
1 July 2008	30,000	15,913	18,467	64,380
Additions	-	755	35,027	35,782
Sales	-	-	(18,467)	(18,467)
30 June 2009	30,000	16,668	35,027	81,695
<u>Depreciation</u>				
1 July 2008	19,000	6,894	5,466	31,360
Charged	6,000	3,334	7,005	16,339
Released	-	-	(5,466)	(5,466)
30 June 2009	25,000	10,228	7,005	42,233
<u>Net book value</u>				
30 June 2009	5,000	6,440	28,022	39,462
30 June 2008	11,000	9,019	13,001	33,020

## 4. RELATED PARTY TRANSACTIONS

The company is controlled by its director, Mr T L Price