

REGISTERED NUMBER 05160959 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

T L PRICE LIMITED

THURSDAY



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16/01/2014

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COMPANIES HOUSE

T L PRICE LIMITED (REGISTERED NUMBER: 05160959)

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FOR THE YEAR ENDED 30 JUNE 2013**

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T L PRICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

| | |
|---------------------------|--|
| DIRECTOR. | T L Price |
| SECRETARY. | S Mayall |
| REGISTERED OFFICE. | 17, Mill Green, NEWARK, Nottinghamshire NG24 2HU |
| REGISTERED NUMBER. | 05160959 (England and Wales) |
| ACCOUNTANT. | David Pattinson 233, London Road, Balderton, Newark, Nottinghamshire NG24 3HA |

T L. PRICE LIMITED (REGISTERED NUMBER. 05160959)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

| | Notes | £ 2013 | £ 2012 | £ |
|--|-------|----------------------|----------------------|---------------------|
| FIXED ASSETS | | | | |
| Intangible assets | 2 | - | - | - |
| Tangible assets | 3 | 380 | 7,558 | 7,558 |
| | | <u>380</u> | | <u>7,558</u> |
| CURRENT ASSETS | | | | |
| Debtors | | 9,553 | 16,015 | |
| Prepayments and accrued income | | 1,466 | 2,707 | |
| Cash at bank | | 33,872 | 7,573 | |
| | | <u>44,891</u> | <u>26,295</u> | |
| CREDITORS | | | | |
| Amounts falling due within one year | | <u>23,264</u> | <u>24,598</u> | |
| NET CURRENT ASSETS | | | <u>21,627</u> | <u>1,697</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>22,007</u> | <u>9,255</u> |
| PROVISIONS FOR LIABILITIES | | | - | <u>921</u> |
| NET ASSETS | | | <u><u>22,007</u></u> | <u><u>8,334</u></u> |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 4 | 2 | 2 | 2 |
| Profit and loss account | | <u>22,005</u> | <u>8,332</u> | <u>8,332</u> |
| SHAREHOLDERS' FUNDS | | <u><u>22,007</u></u> | <u><u>8,334</u></u> | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 December 2013 and were signed by



T L Price - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|---------------------|---------------|
| Plant and machinery | - 20% on cost |
| Motor vehicles | - 20% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2012 | |
| and 30 June 2013 | 30,000 |
| AMORTISATION | |
| At 1 July 2012 | |
| and 30 June 2013 | 30,000 |
| NET BOOK VALUE | |
| At 30 June 2013 | - |
| At 30 June 2012 | - |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2012 | 52,195 |
| Additions | 100 |
| At 30 June 2013 | 52,295 |
| DEPRECIATION | |
| At 1 July 2012 | 44,637 |
| Charge for year | 7,278 |
| At 30 June 2013 | 51,915 |
| NET BOOK VALUE | |
| At 30 June 2013 | 380 |
| At 30 June 2012 | 7,558 |

T L. PRICE LIMITED (REGISTERED NUMBER: 05160959)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2013 £ <u>2</u> | 2012 £ <u>2</u> |
|---|----------|------------------------|-----------------------|-----------------------|
| 2 | Ordinary | | | |