

REGISTERED NUMBER: 05160841 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Abdelgabar Limited

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for the Year Ended 30 June 2019**

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Balance Sheet
30 June 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	4,061	4,061
Cash at bank		<u>44,229</u>	<u>112,798</u>
		48,290	116,859
CREDITORS			
Amounts falling due within one year	6	<u>(48,737)</u>	<u>(96,113)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(447)</u>	<u>20,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(447)</u>	<u>20,746</u>
CAPITAL AND RESERVES			
Called up share capital	7	135	135
Retained earnings		<u>(582)</u>	<u>20,611</u>
SHAREHOLDERS' FUNDS		<u>(447)</u>	<u>20,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 March 2020 and were signed by:

Dr A Abdelgabar - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2019**

1. COMPANY INFORMATION

Abdelgabar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05160841
Registered office:	49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates or assumptions made in the preparation of these financial statements.

Tangible fixed assets

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures and Fittings - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

Despite the fact that the company reports negative reserves at the balance sheet date, at the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

COST

At 1 July 2018
and 30 June 2019

**Fixtures
and
fittings
£**

838

DEPRECIATION

At 1 July 2018
and 30 June 2019

838

NET BOOK VALUE

At 30 June 2019

-

At 30 June 2018

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

**2019
£
4,061**

**2018
£
4,061**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Social security and other taxes	(466)	(322)
Directors' current accounts	49,203	96,435
	<u>48,737</u>	<u>96,113</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	A	£1	100	100
10	B	£1	10	10
5	C	£1	5	5
10	D	£1	10	10
10	E	£1	10	10
			<u>135</u>	<u>135</u>

The A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The B, C, D and E Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A, B, C, D and E Shares rank pari passu in respect of dividend and capital distribution rights.

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019	2018
	£	£
Dr A Abdelgabar		
Balance outstanding at start of year	96,435	91,409
Amounts advanced	338	21,498
Amounts repaid	(47,570)	(16,472)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>49,203</u>	<u>96,435</u>

The loan is repayable on demand and no interest was charged during the year.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2019**

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr Abdelgabar by virtue of holding 100% of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.