

REGISTERED NUMBER: 05160685

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ABC SELFSTORE SERVICES LIMITED**

WEDNESDAY



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29/09/2010

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COMPANIES HOUSE

ABC SELFSTORE SERVICES LIMITED

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for the year ended 31 December 2009

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ABC SELFSTORE SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	156,141	128,978
Tangible assets	3	771	2,935
		<u>156,912</u>	<u>131,913</u>
CURRENT ASSETS			
Stocks		14,740	54,896
Debtors		157,125	198,384
Cash at bank		3,902	4,793
		<u>175,767</u>	<u>258,073</u>
CREDITORS			
Amounts falling due within one year		295,830	358,136
		<u>295,830</u>	<u>358,136</u>
NET CURRENT LIABILITIES		<u>(120,063)</u>	<u>(100,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,849</u>	<u>31,850</u>
CAPITAL AND RESERVES			
Called up share capital	4	5,001	5,001
Profit and loss account		31,848	26,849
		<u>36,849</u>	<u>31,850</u>
SHAREHOLDERS' FUNDS		<u>36,849</u>	<u>31,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 September 2010 and were signed on its behalf by



J Milton - Director

The notes form part of these abbreviated accounts

ABC SELFSTORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The company has made a pre tax profit of £4,999 (2008 - £7,375). Net current liabilities at the year end amounted to £120,063 (2008 - £100,063). The company had overall net assets at the year end of £36,849 (2008 - £31,850). The directors believe that the going concern basis of accounts preparation is appropriate, as the company can rely on the support of its directors and expected future profitable trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods and services and insurance products net of value added tax.

Intangible fixed assets

Intangible fixed assets represents the ownership of database software, valued at cost. No amortisation is provided on the database software as the directors believe it will appreciate in value as it is developed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	128,978
Additions	27,163
	<hr/>
At 31 December 2009	156,141
 NET BOOK VALUE	
At 31 December 2009	156,141
	<hr/>
At 31 December 2008	128,978
	<hr/>

ABC SELFSTORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2009

3 TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2009
and 31 December 2009

7,263

DEPRECIATION

At 1 January 2009
Charge for year

4,328

2,164

At 31 December 2009

6,492

NET BOOK VALUE

At 31 December 2009

771

At 31 December 2008

2,935

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2009
£
5,001

2008
£
5,001

5,001 Ordinary