

REGISTERED NUMBER: 05160685

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ABC SELFSTORE SERVICES LIMITED**

SATURDAY



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15/09/2012

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COMPANIES HOUSE

ABC SELFSTORE SERVICES LIMITED

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for the year ended 31 December 2011

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ABC SELFSTORE SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		154,718		159,676
Tangible assets	3		<u>3,333</u>		<u>3,745</u>
			158,051		163,421
CURRENT ASSETS					
Stocks		6,286		14,229	
Debtors		94,711		40,705	
Cash at bank		<u>9,099</u>		<u>14,567</u>	
		110,096		69,501	
CREDITORS					
Amounts falling due within one year		<u>183,854</u>		<u>177,851</u>	
NET CURRENT LIABILITIES			<u>(73,758)</u>		<u>(108,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,293</u>		<u>55,071</u>
CAPITAL AND RESERVES					
Called up share capital	4		5,001		5,001
Profit and loss account			<u>79,292</u>		<u>50,070</u>
SHAREHOLDERS' FUNDS			<u>84,293</u>		<u>55,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2012 and were signed on its behalf by



J Milton - Director

The notes form part of these abbreviated accounts

ABC SELFSTORE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The company has made a pre tax profit of £29,222. Net current liabilities at the year end amounted to £73,758. The company had overall net assets at the year end of £84,293. The directors believe that the going concern basis of accounts preparation is appropriate, as the company can rely on the support of its directors and expected future profitable trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods and services and insurance products net of value added tax.

Intangible fixed assets

Intangible fixed assets represents the ownership of database software, valued at cost. Amortisation is provided straight line over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	167,135
Additions	3,513
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At 31 December 2011	170,648
AMORTISATION	
At 1 January 2011	7,459
Charge for year	8,471
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At 31 December 2011	15,930
NET BOOK VALUE	
At 31 December 2011	154,718
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At 31 December 2010	159,676
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ABC SELFSTORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	11,646
Additions	<u>1,259</u>
At 31 December 2011	<u>12,905</u>
DEPRECIATION	
At 1 January 2011	7,901
Charge for year	<u>1,671</u>
At 31 December 2011	<u>9,572</u>
NET BOOK VALUE	
At 31 December 2011	<u>3,333</u>
At 31 December 2010	<u>3,745</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
5,001	Ordinary	£1	<u>5,001</u>	<u>5,001</u>