

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**ABC SELFSTORE SERVICES LIMITED**

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20/08/2011

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**ABC SELFSTORE SERVICES LIMITED**

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**for the year ended 31 December 2010**

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**ABC SELFSTORE SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	159,676	156,141
Tangible assets	3	3,745	771
		<u>163,421</u>	<u>156,912</u>
<b>CURRENT ASSETS</b>			
Stocks		14,229	14,740
Debtors		40,705	157,125
Cash at bank		14,567	3,902
		<u>69,501</u>	<u>175,767</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>177,851</u>	<u>295,830</u>
<b>NET CURRENT LIABILITIES</b>		<u>(108,350)</u>	<u>(120,063)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>55,071</u>	<u>36,849</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,001	5,001
Profit and loss account		50,070	31,848
<b>SHAREHOLDERS' FUNDS</b>		<u>55,071</u>	<u>36,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 July 2011 and were signed on its behalf by



J Milton - Director

The notes form part of these abbreviated accounts

**ABC SELFSTORE SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The company has made a pre tax profit of £18,222 (2009 - £4,999). Net current liabilities at the year end amounted to £108,350 (2009 - £120,063). The company had overall net assets at the year end of £55,071 (2009 - £36,849). The directors believe that the going concern basis of accounts preparation is appropriate, as the company can rely on the support of its directors and expected future profitable trade.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the sale of goods and services and insurance products net of value added tax.

**Intangible fixed assets**

Intangible fixed assets represents the ownership of database software, valued at cost. Amortisation is provided straight line over 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Motor vehicles - Straight line over 3 years
- Computer equipment - Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2010	156,141
Additions	10,994
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At 31 December 2010	167,135
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<b>AMORTISATION</b>	
Charge for year	7,459
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At 31 December 2010	7,459
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<b>NET BOOK VALUE</b>	
At 31 December 2010	159,676
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At 31 December 2009	156,141
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**ABC SELFSTORE SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 December 2010

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2010	7,263
Additions	<u>4,383</u>
At 31 December 2010	<u>11,646</u>
<b>DEPRECIATION</b>	
At 1 January 2010	6,492
Charge for year	<u>1,409</u>
At 31 December 2010	<u>7,901</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>3,745</u>
At 31 December 2009	<u>771</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	<b>2010 £</b>	2009 £
5,001	Ordinary		<u><b>5,001</b></u>	<u>5,001</u>