

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
ABC SELFSTORE SERVICES LIMITED
COMPANY NUMBER: 05160685

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
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ABC SELFSTORE SERVICES LIMITED

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for the year ended 31 December 2008

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ABC SELFSTORE SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Intangible assets	2	128,978	-
Tangible assets	3	2,935	105,218
		<u>131,913</u>	<u>105,218</u>
CURRENT ASSETS			
Stocks		54,896	43,207
Debtors		198,384	172,059
Cash at bank		4,793	41,289
		<u>258,073</u>	<u>256,555</u>
CREDITORS			
Amounts falling due within one year		358,136	337,298
		<u>358,136</u>	<u>337,298</u>
NET CURRENT LIABILITIES		<u>(100,063)</u>	<u>(80,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,850</u>	<u>24,475</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>2,474</u>
NET ASSETS		<u><u>31,850</u></u>	<u><u>22,001</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	5,001	5,001
Profit and loss account		26,849	17,000
		<u>31,850</u>	<u>22,001</u>
SHAREHOLDERS' FUNDS		<u><u>31,850</u></u>	<u><u>22,001</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABC SELFSTORE SERVICES LIMITED
ABBREVIATED BALANCE SHEET - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Milton', written in a cursive style.

J Milton - Director

The notes form part of these abbreviated accounts

ABC SELFSTORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

The company has made a pre tax profit of £7,375 (2007 - £1,449). Net current liabilities at the year end amounted to £100,063 (2007 - £80,743). The company had overall net assets at the year end of £31,850 (2007 - £22,001). The directors believe that the going concern basis of accounts preparation is appropriate, as the company can rely on the support of its directors and expected future profitable trade.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the sale of goods and services and insurance products net of value added tax.

Intangible fixed assets

Intangible fixed assets represents the ownership of database software. It is valued at cost and will be amortised once the software becomes ready for use.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	28,088
Reclassification/transfer	100,890
	<hr/>
At 31 December 2008	128,978
	<hr/>
NET BOOK VALUE	
At 31 December 2008	128,978
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ABC SELFSTORE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	107,382
Additions	771
Reclassification/transfer	(100,890)
	<hr/>
At 31 December 2008	7,263
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DEPRECIATION	
At 1 January 2008	2,164
Charge for year	2,164
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At 31 December 2008	4,328
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NET BOOK VALUE	
At 31 December 2008	2,935
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At 31 December 2007	105,218
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
5,001	Ordinary	£1	<u>5,001</u>	<u>5,001</u>

5. RELATED PARTY DISCLOSURES

The company trades with the ABC group of companies, which are controlled by the directors. It also has dealings with The Milton Group, which is a partnership also controlled by the directors. The following balances and transactions were relevant for the year:

Type of transaction	Amount
Management charges paid to The Milton Group	£ 14,518
Insurance paid to The Milton Group	£ 516
Purchase of software and database development from The Milton Group	£ 28,088
Marketing and staffing expenses received from the ABC group of companies	£ 239,144
Insurance and packaging costs charged to the ABC group of companies	£ 110,994
Amount owed to The Milton Group	£ 13,291
Amounts owed to the ABC group of companies (aggregate)	£ 160,015