

**REGISTERED NUMBER: 05160644 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017  
FOR  
ABBEY LAW COSTS CONSULTANTS LIMITED**

Hartley Fowler LLP  
Chartered Accountants  
44 Springfield Road  
Horsham  
West Sussex  
RH12 2PD

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FOR THE YEAR ENDED 30 JUNE 2017**

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## **ABBEY LAW COSTS CONSULTANTS LIMITED**

### **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2017**

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<b>DIRECTOR:</b>	G A Church
<b>REGISTERED OFFICE:</b>	44 Springfield Road Horsham West Sussex RH12 2PD
<b>BUSINESS ADDRESS:</b>	Langton House 81 High Street Battle East Sussex TN33 0AQ
<b>REGISTERED NUMBER:</b>	05160644 (England and Wales)
<b>ACCOUNTANTS:</b>	Hartley Fowler LLP Chartered Accountants 44 Springfield Road Horsham West Sussex RH12 2PD
<b>BANKERS:</b>	Lloyds TSB 171 - 173 North Street East Sussex Brighton BN1 1GL

**ABBEY LAW COSTS CONSULTANTS LIMITED (REGISTERED NUMBER: 05160644)****STATEMENT OF FINANCIAL POSITION  
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,625		24,549
<b>CURRENT ASSETS</b>					
Debtors	5	197,372		165,695	
Cash at bank and in hand		<u>6,002</u>		<u>16,507</u>	
		203,374		182,202	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>172,833</u>		<u>199,336</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>30,541</u>		<u>(17,134)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,166		7,415
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,316</u>		<u>-</u>
<b>NET ASSETS</b>			<u>41,850</u>		<u>7,415</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>40,850</u>		<u>6,415</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,850</u>		<u>7,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

G A Church - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

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**1. STATUTORY INFORMATION**

Abbey Law Costs Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment and website costs	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ABBEY LAW COSTS CONSULTANTS LIMITED (REGISTERED NUMBER: 05160644)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment and website costs £	Totals £
<b>COST</b>				
At 1 July 2016 and 30 June 2017	<u>41,299</u>	<u>3,912</u>	<u>14,051</u>	<u>59,262</u>
<b>DEPRECIATION</b>				
At 1 July 2016	19,530	3,431	11,752	34,713
Charge for year	<u>9,418</u>	<u>246</u>	<u>1,260</u>	<u>10,924</u>
At 30 June 2017	<u>28,948</u>	<u>3,677</u>	<u>13,012</u>	<u>45,637</u>
<b>NET BOOK VALUE</b>				
At 30 June 2017	<u>12,351</u>	<u>235</u>	<u>1,039</u>	<u>13,625</u>
At 30 June 2016	<u>21,769</u>	<u>481</u>	<u>2,299</u>	<u>24,549</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	51,756	43,277
Other debtors	<u>145,616</u>	<u>122,418</u>
	<u>197,372</u>	<u>165,695</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	4,500
Trade creditors	6,519	1,062
Taxation and social security	125,283	155,270
Other creditors	<u>41,031</u>	<u>38,504</u>
	<u>172,833</u>	<u>199,336</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>4,500</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date G A Church owed the company £54,549 (2016: £51,083). Interest is charged on the overdrawn Directors' current account at a rate of 3/2.5% per annum with total interest charged in the period of £1,497 (2016: £1,278). The loan has no set repayment terms.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**9. RELATED PARTY DISCLOSURES**

At the year end, a balance of £56,250 (2016: £42,448) was owed to the company by, N Webb, the husband of a shareholder. Interest is charged on the loan at 3/2.5%, with total interest charged in the period of £1,399 (2016: £1,218). The loan has no set repayment terms.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G Church, a director.

**11. FIRST YEAR ADOPTION**

The company's date of transition to FRS 102 was 1 July 2015.

No transitional adjustments have been made to the comparative figures and the company's financial position and performance have not been affected by the transition to FRS 102. There have been no significant changes to the accounting policies as a result of the new financial reporting framework.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.