

**Registered Number 05160152**

**LIGHT OAKS CAR SALES LIMITED**

**Abbreviated Accounts**

**5 April 2015**

**Abbreviated Balance Sheet as at 5 April 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	911	1,214
		<u>911</u>	<u>1,214</u>
<b>Current assets</b>			
Stocks		57,550	53,131
Debtors		214	2
Cash at bank and in hand		1,220	781
		<u>58,984</u>	<u>53,914</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,620)</u>	<u>(20,193)</u>
<b>Net current assets (liabilities)</b>		<u>43,364</u>	<u>33,721</u>
<b>Total assets less current liabilities</b>		<u>44,275</u>	<u>34,935</u>
<b>Total net assets (liabilities)</b>		<u>44,275</u>	<u>34,935</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		44,274	34,934
<b>Shareholders' funds</b>		<u>44,275</u>	<u>34,935</u>

- For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2015

And signed on their behalf by:  
**Alan W Gibson, Director**

**Notes to the Abbreviated Accounts for the period ended 5 April 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 15% reducing balance

**Other accounting policies**

Stock and work in progress are valued at the lower of cost and net realisable value

Operating (loss)/profit is stated after charging:

Depreciation and other amounts written off tangible assets

Loss on disposal of tangible fixed assets

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 6 April 2014	3,017
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2015	<u>3,017</u>
<b>Depreciation</b>	
At 6 April 2014	1,803
Charge for the year	303
On disposals	-
At 5 April 2015	<u>2,106</u>
<b>Net book values</b>	
At 5 April 2015	<u>911</u>
At 5 April 2014	<u>1,214</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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